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# TRADE IN GRAIN FUTURES

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No. 7

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## CONTENTS

### WHEAT:

Table 1. Volume of trading, all futures combined, by markets  
Table 2. Volume of trading, Chicago Board of Trade  
Table 3. Open contracts, all futures combined, by markets  
Table 4. Open contracts, Chicago Board of Trade  
Table 5. Daily closing prices at Chicago, Minneapolis,  
Kansas City, and Duluth  
Table 6. High, low, and closing prices, three principal futures,  
Chicago Board of Trade

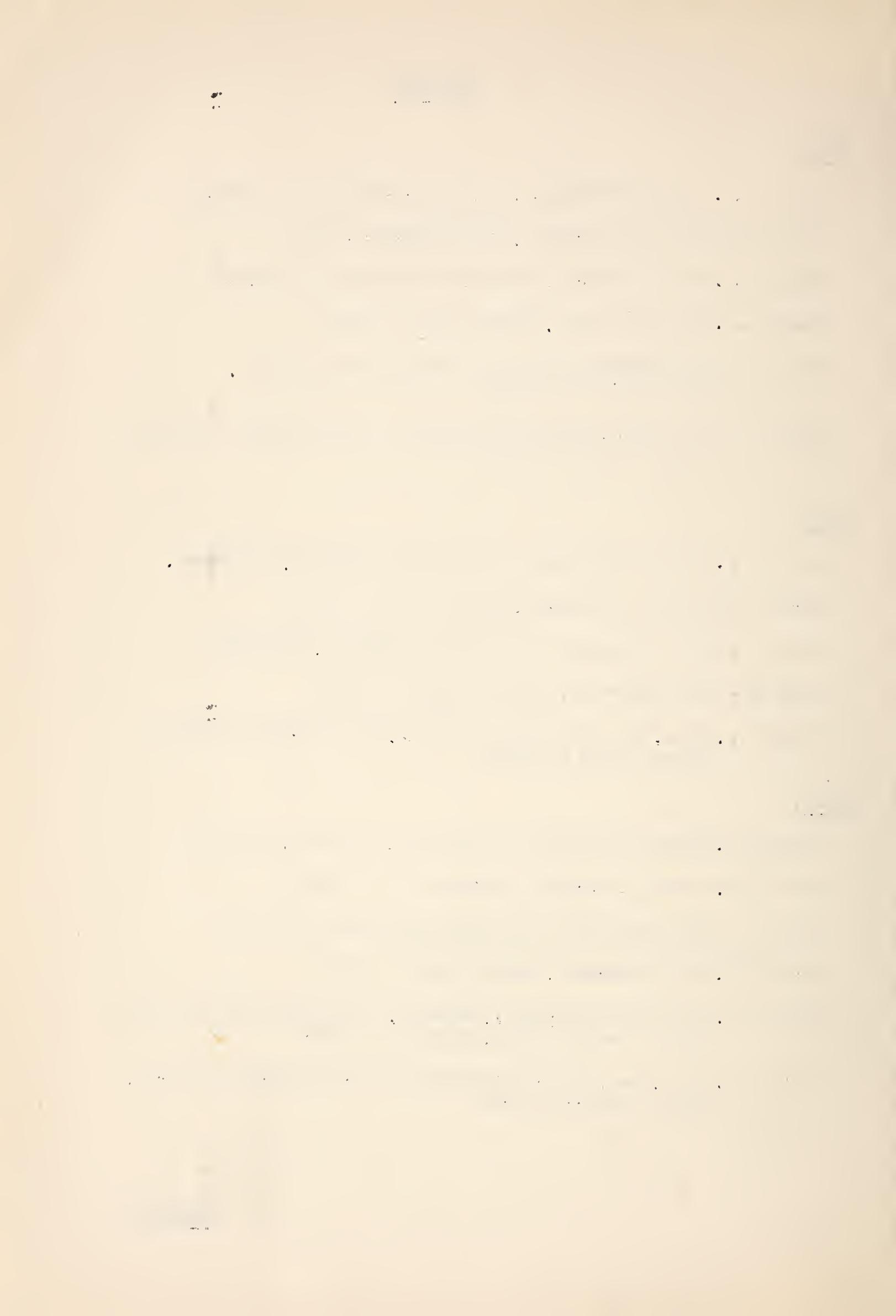
### CORN:

Table 7. Volume of trading, all futures combined, by markets  
Table 8. Volume of trading, Chicago Board of Trade  
Table 9. Open contracts, all futures combined, by markets  
Table 10. Open contracts, Chicago Board of Trade  
Table 11. High, low, and closing prices, three principal futures  
Chicago Board of Trade

### OATS:

Table 12. Volume of trading, all futures combined, by markets  
Table 13. Volume of trading, Chicago Board of Trade  
Table 14. Open contracts, all futures combined, by markets  
Table 15. Open contracts, Chicago Board of Trade  
Table 16. Daily closing prices, Chicago, Minneapolis, and Winnipeg,  
and rate of exchange, Canadian currency  
Table 17. High, low, and closing prices, three principal futures,  
Chicago Board of Trade

Continued



CONTENTS - Continued

BARLEY:

Table 18. Volume of trading and open contracts, all futures combined, and daily closing prices of March future, Chicago Board of trade

ALL GRAINS:

Table 19. Volume of trading on all contract markets

Table 20. Open contracts on all contract markets, close of last trading day

Table 21. 1946 DECEMBER FUTURE: Deliveries of grain on all contract markets

Key: a - asked price  
b - bid price  
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.



Table 1. WHEAT: Volume of trading, all futures combined, by markets,  
January 1947

| Date           | Chicago<br>Board of<br>Trade | Minneapolis<br>Grain<br>Exchange | Kansas City<br>Board of<br>Trade | Other<br>contract<br>markets | Total            |
|----------------|------------------------------|----------------------------------|----------------------------------|------------------------------|------------------|
| 1947           | 1,000<br>bushels             | 1,000<br>bushels                 | 1,000<br>bushels                 | 1,000<br>bushels             | 1,000<br>bushels |
| <u>January</u> |                              |                                  |                                  |                              |                  |
| <u>Holiday</u> |                              |                                  |                                  |                              |                  |
| 2              | 2,490                        | 154                              | 885                              | 116                          | 3,645            |
| 3              | 2,590                        | 180                              | 666                              | 140                          | 3,576            |
| 4              | 2,723                        | 93                               | 668                              | 102                          | 3,586            |
| <u>Sunday</u>  |                              |                                  |                                  |                              |                  |
| 6              | 2,782                        | 150                              | 664                              | 112                          | 3,908            |
| 7              | 2,415                        | 363                              | 906                              | 115                          | 3,799            |
| 8              | 2,216                        | 403                              | 605                              | 125                          | 3,349            |
| 9              | 2,057                        | 220                              | 1,218                            | 79                           | 3,574            |
| 10             | 3,132                        | 209                              | 888                              | 106                          | 4,335            |
| 11             | 4,078                        | 125                              | 697                              | 121                          | 5,021            |
| <u>Sunday</u>  |                              |                                  |                                  |                              |                  |
| 13             | 3,209                        | 216                              | 944                              | 110                          | 4,479            |
| 14             | 4,083                        | 332                              | 845                              | 186                          | 5,446            |
| 15             | 2,661                        | 398                              | 815                              | 133                          | 4,007            |
| 16             | 4,654                        | 162                              | 910                              | 164                          | 5,890            |
| 17             | 6,297                        | 233                              | 1,258                            | 216                          | 8,004            |
| 18             | 4,310                        | 257                              | 816                              | 147                          | 5,530            |
| <u>Sunday</u>  |                              |                                  |                                  |                              |                  |
| 20             | 4,318                        | 296                              | 899                              | 242                          | 5,755            |
| 21             | 5,874                        | 405                              | 1,058                            | 214                          | 7,551            |
| 22             | 6,903                        | 333                              | 968                              | 367                          | 8,571            |
| 23             | 3,856                        | 301                              | 658                              | 267                          | 5,082            |
| 24             | 6,712                        | 247                              | 1,121                            | 330                          | 8,410            |
| 25             | 2,387                        | 205                              | 377                              | 203                          | 3,172            |
| <u>Sunday</u>  |                              |                                  |                                  |                              |                  |
| 27             | 2,968                        | 179                              | 512                              | 258                          | 3,917            |
| 28             | 5,219                        | 305                              | 410                              | 374                          | 6,308            |
| 29             | 3,937                        | 223                              | 630                              | 442                          | 5,232            |
| 30             | 5,279                        | 490                              | 1,065                            | 358                          | 7,192            |
| 31             | 7,464                        | 510                              | 842                              | 347                          | 9,163            |
| <u>Total</u>   |                              |                                  |                                  |                              |                  |
| Jan. 1947      | 104,614                      | 6,989                            | 21,525                           | 5,374                        | 138,502          |
| Dec. 1946      | 76,064                       | 6,057                            | 22,387                           | 1,752                        | 106,260          |
| Jan. 1946      | 55,902                       | 2,885                            | 10,623                           | 1,354                        | 70,764           |



Table 2. WHEAT: Volume of trading, Chicago Board of Trade,  
January 1947

| Date      | Future           |                  |                  |                  |                  |                  | All<br>futures |
|-----------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|
|           | January          | March            | May              | July             | September        | :                |                |
|           | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels |                |
|           | 1947             |                  |                  |                  |                  |                  |                |
| January   |                  |                  |                  |                  |                  |                  |                |
| Holiday   |                  |                  |                  |                  |                  |                  |                |
| 2         | 98               | 348              | 1,375            | 669              |                  |                  | 2,490          |
| 3         | 45               | 211              | 1,803            | 531              |                  |                  | 2,590          |
| 4         | 98               | 533              | 1,543            | 549              |                  |                  | 2,723          |
| Sunday    |                  |                  |                  |                  |                  |                  |                |
| 6         | 232              | 431              | 1,501            | 618              |                  |                  | 2,782          |
| 7         | 95               | 463              | 1,419            | 438              |                  |                  | 2,415          |
| 8         | 196              | 384              | 1,245            | 391              |                  |                  | 2,216          |
| 9         | 144              | 453              | 1,245            | 215              |                  |                  | 2,057          |
| 10        | 108              | 463              | 1,790            | 771              |                  |                  | 3,132          |
| 11        | 133              | 918              | 2,540            | 687              |                  |                  | 4,078          |
| Sunday    |                  |                  |                  |                  |                  |                  |                |
| 13        | 101              | 893              | 1,514            | 701              |                  |                  | 3,209          |
| 14        | 98               | 1,258            | 2,080            | 647              |                  |                  | 4,083          |
| 15        | 41               | 646              | 1,606            | 368              |                  |                  | 2,661          |
| 16        | 147              | 923              | 2,296            | 1,288            |                  |                  | 4,654          |
| 17        | 170              | 1,142            | 3,658            | 1,327            |                  |                  | 6,297          |
| 18        | 127              | 584              | 2,515            | 1,084            |                  |                  | 4,310          |
| Sunday    |                  |                  |                  |                  |                  |                  |                |
| 20        | 85               | 474              | 2,847            | 912              |                  |                  | 4,318          |
| 21        | 99               | 1,916            | 3,802            | 957              |                  |                  | 5,874          |
| 22        | 142              | 1,174            | 4,271            | 1,316            |                  |                  | 6,903          |
| 23        | 401              | 797              | 2,162            | 496              |                  |                  | 3,856          |
| 24        | ---              | 1,167            | 3,490            | 1,330            | 725              |                  | 6,712          |
| 25        | ---              | 529              | 1,409            | 404              | 45               |                  | 2,387          |
| Sunday    |                  |                  |                  |                  |                  |                  |                |
| 27        | ---              | 644              | 1,591            | 616              | 117              |                  | 2,968          |
| 28        | ---              | 922              | 2,794            | 1,248            | 255              |                  | 5,219          |
| 29        | ---              | 867              | 1,854            | 1,057            | 159              |                  | 3,937          |
| 30        | ---              | 1,073            | 2,479            | 1,436            | 291              |                  | 5,279          |
| 31        | ---              | 1,443            | 3,932            | 1,639            | 450              |                  | 7,464          |
| Total     |                  |                  |                  |                  |                  |                  |                |
| Jan. 1947 | 2,560            | 19,756           | 58,561           | 21,695           | 2,042            | 104,614          |                |
| Dec. 1946 | 4,950            | 15,613           | 44,000           | 11,501           | ---              | 76,064           |                |
| Jan. 1946 | ---              | ---              | 3,277            | 19,579           | 23,881           | 1/55,902         |                |

1/ Includes 9,165 December future.

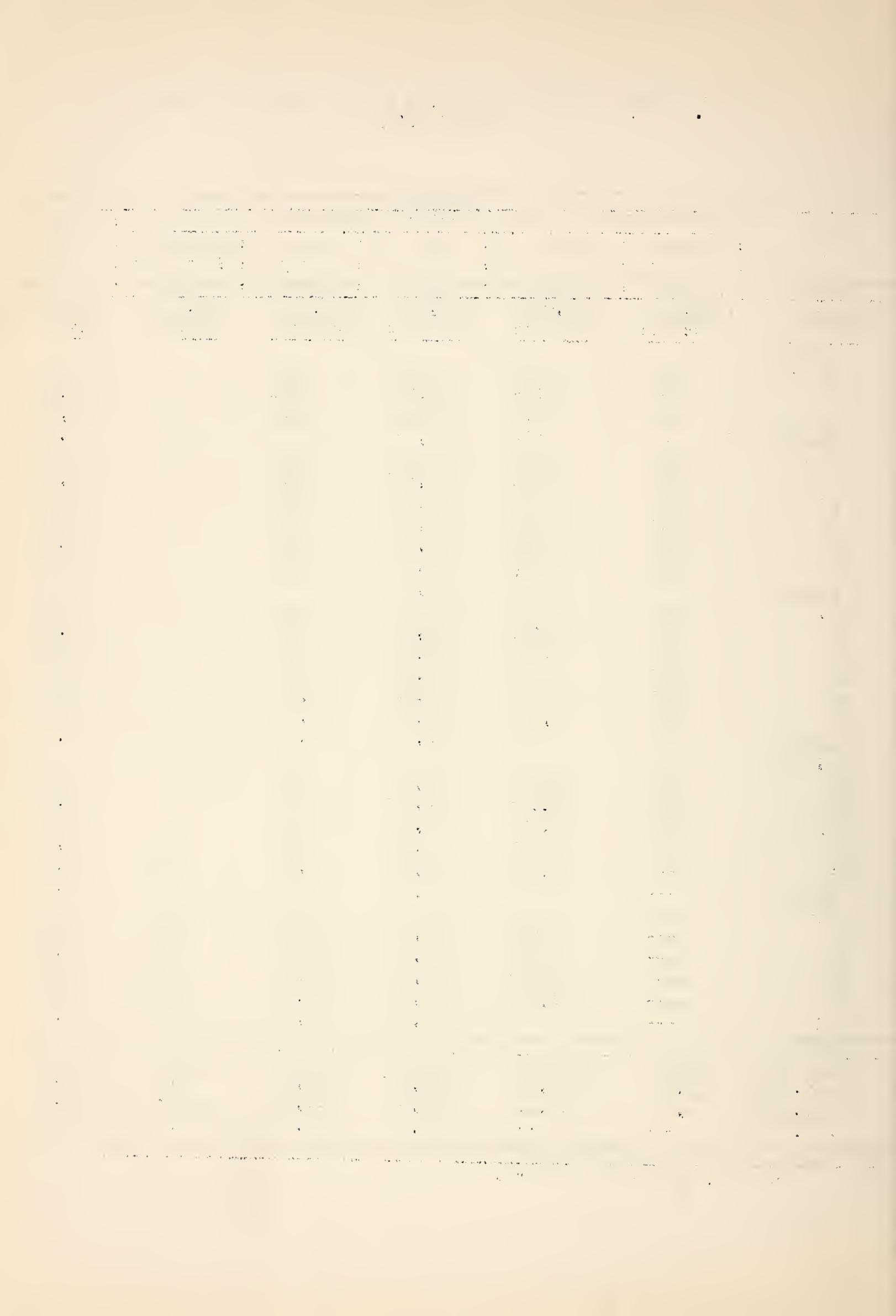


Table 2. WHEAT: Volume of trading, Chicago Board of Trade,  
January 1947

| Date           | Future           |                  |                  |                  |                  |                  | All<br>futures |
|----------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|
|                | January          | March            | May              | July             | September        |                  |                |
|                | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels |                |
| 1947           |                  |                  |                  |                  |                  |                  |                |
| <u>January</u> |                  |                  |                  |                  |                  |                  |                |
| Holiday        |                  |                  |                  |                  |                  |                  |                |
| 2              | 98               | 348              | 1,375            | 669              |                  |                  | 2,490          |
| 3              | 45               | 211              | 1,803            | 531              |                  |                  | 2,590          |
| 4              | 98               | 533              | 1,543            | 549              |                  |                  | 2,723          |
| Sunday         |                  |                  |                  |                  |                  |                  |                |
| 6              | 232              | 431              | 1,501            | 618              |                  |                  | 2,782          |
| 7              | 95               | 463              | 1,419            | 438              |                  |                  | 2,415          |
| 8              | 196              | 384              | 1,245            | 391              |                  |                  | 2,216          |
| 9              | 144              | 453              | 1,245            | 215              |                  |                  | 2,057          |
| 10             | 108              | 463              | 1,790            | 771              |                  |                  | 3,132          |
| 11             | 133              | 918              | 2,340            | 687              |                  |                  | 4,078          |
| Sunday         |                  |                  |                  |                  |                  |                  |                |
| 13             | 101              | 893              | 1,514            | 701              |                  |                  | 3,209          |
| 14             | 98               | 1,258            | 2,080            | 647              |                  |                  | 4,083          |
| 15             | 41               | 646              | 1,606            | 368              |                  |                  | 2,661          |
| 16             | 147              | 923              | 2,296            | 1,288            |                  |                  | 4,654          |
| 17             | 170              | 1,142            | 3,658            | 1,327            |                  |                  | 6,297          |
| 18             | 127              | 584              | 2,515            | 1,084            |                  |                  | 4,310          |
| Sunday         |                  |                  |                  |                  |                  |                  |                |
| 20             | 85               | 474              | 2,847            | 912              |                  |                  | 4,318          |
| 21             | 99               | 1,016            | 3,802            | 957              |                  |                  | 5,874          |
| 22             | 142              | 1,174            | 4,271            | 1,316            |                  |                  | 6,903          |
| 23             | 401              | 797              | 2,162            | 496              |                  |                  | 3,856          |
| 24             | ---              | 1,167            | 3,490            | 1,330            | 725              |                  | 6,712          |
| 25             | ---              | 529              | 1,409            | 404              | 45               |                  | 2,387          |
| Sunday         |                  |                  |                  |                  |                  |                  |                |
| 27             | ---              | 644              | 1,591            | 616              | 117              |                  | 2,968          |
| 28             | ---              | 922              | 2,794            | 1,248            | 255              |                  | 5,219          |
| 29             | ---              | 867              | 1,854            | 1,057            | 159              |                  | 3,937          |
| 30             | ---              | 1,073            | 2,479            | 1,436            | 291              |                  | 5,279          |
| 31             | ---              | 1,443            | 3,932            | 1,639            | 450              |                  | 7,464          |
| Total          |                  |                  |                  |                  |                  |                  |                |
| Jan. 1947      | 2,560            | 19,756           | 58,561           | 21,695           | 2,042            | 104,614          |                |
| Dec. 1946      | 4,950            | 15,613           | 44,000           | 11,501           | ---              | 76,064           |                |
| Jan. 1946      | ---              | ---              | 3,277            | 19,579           | 23,881           | 1/55,902         |                |

1/ Includes 9,165 December future.



Table 3. WHEAT: Open contracts, all futures combined, by markets,  
January 1947

| Date           | Chicago<br>Board of<br>Trade | Minneapolis<br>Grain<br>Exchange | Kansas City<br>Board of<br>Trade | Other<br>Contract<br>Markets | Total            |
|----------------|------------------------------|----------------------------------|----------------------------------|------------------------------|------------------|
| 1947           | 1,000<br>bushels             | 1,000<br>bushels                 | 1,000<br>bushels                 | 1,000<br>bushels             | 1,000<br>bushels |
| <u>January</u> |                              |                                  |                                  |                              |                  |
| Holiday        |                              |                                  |                                  |                              |                  |
| 2              | 26,002                       | 2,283                            | 7,761                            | 366                          | 36,412           |
| 3              | 25,625                       | 2,315                            | 7,730                            | 320                          | 35,990           |
| 4              | 25,545                       | 2,317                            | 7,967                            | 315                          | 36,144           |
| Sunday         |                              |                                  |                                  |                              |                  |
| 6              | 26,006                       | 2,311                            | 8,207                            | 310                          | 36,834           |
| 7              | 26,301                       | 2,326                            | 8,419                            | 344                          | 37,390           |
| 8              | 26,490                       | 2,366                            | 8,373                            | 347                          | 37,576           |
| 9              | 26,751                       | 2,376                            | 8,943                            | 336                          | 38,406           |
| 10             | 27,467                       | 2,291                            | 9,332                            | 361                          | 39,451           |
| 11             | 28,130                       | 2,298                            | 9,226                            | 351                          | 40,005           |
| Sunday         |                              |                                  |                                  |                              |                  |
| 13             | 28,158                       | 2,294                            | 9,009                            | 350                          | 39,811           |
| 14             | 27,682                       | 2,264                            | 8,843                            | 290                          | 39,079           |
| 15             | 27,380                       | 2,058                            | 8,965                            | 295                          | 38,698           |
| 16             | 28,116                       | 2,046                            | 8,914                            | 329                          | 39,405           |
| 17             | 28,419                       | 2,014                            | 8,710                            | 299                          | 39,442           |
| 18             | 29,035                       | 2,012                            | 8,876                            | 299                          | 40,222           |
| Sunday         |                              |                                  |                                  |                              |                  |
| 20             | 29,738                       | 2,066                            | 8,611                            | 314                          | 40,729           |
| 21             | 30,209                       | 1,987                            | 8,781                            | 316                          | 41,293           |
| 22             | 30,615                       | 2,037                            | 8,686                            | 329                          | 41,667           |
| 23             | 30,407                       | 1,969                            | 8,836                            | 358                          | 41,570           |
| 24             | 31,628                       | 1,956                            | 8,846                            | 369                          | 42,799           |
| 25             | 31,743                       | 1,943                            | 8,387                            | 382                          | 42,955           |
| Sunday         |                              |                                  |                                  |                              |                  |
| 27             | 31,870                       | 1,938                            | 8,912                            | 375                          | 43,095           |
| 28             | 31,820                       | 1,923                            | 8,934                            | 377                          | 43,054           |
| 29             | 32,025                       | 1,893                            | 8,987                            | 383                          | 43,288           |
| 30             | 32,824                       | 1,931                            | 9,043                            | 396                          | 44,194           |
| 31             | 34,218                       | 1,974                            | 8,960                            | 420                          | 45,572           |



Table 4. WHEAT: Open contracts, Chicago Board of Trade,  
January 1947

| Date           | Future         |                |                |                |                |                | All<br>futures |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                | January        | March          | May            | July           | September      |                |                |
|                | bushels        | bushels        | bushels        | bushels        | bushels        |                |                |
| 1947           | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          |
| <u>January</u> | <u>bushels</u> |
| Holiday        |                |                |                |                |                |                |                |
| 2              | 1,112          | 4,941          | 14,985         | 4,964          |                |                | 26,002         |
| 3              | 1,082          | 4,949          | 14,560         | 5,034          |                |                | 25,625         |
| 4              | 1,046          | 4,868          | 14,551         | 5,080          |                |                | 25,545         |
| Sunday         |                |                |                |                |                |                |                |
| 6              | 1,023          | 4,903          | 14,826         | 5,254          |                |                | 26,006         |
| 7              | 985            | 4,938          | 15,151         | 5,227          |                |                | 26,301         |
| 8              | 976            | 4,925          | 15,230         | 5,359          |                |                | 26,490         |
| 9              | 994            | 5,106          | 15,283         | 5,368          |                |                | 26,751         |
| 10             | 952            | 5,026          | 15,749         | 5,740          |                |                | 27,467         |
| 11             | 946            | 5,165          | 16,178         | 5,841          |                |                | 28,130         |
| Sunday         |                |                |                |                |                |                |                |
| 13             | 893            | 5,206          | 16,190         | 5,869          |                |                | 28,158         |
| 14             | 822            | 5,097          | 15,828         | 5,935          |                |                | 27,682         |
| 15             | 807            | 5,021          | 15,666         | 5,886          |                |                | 27,380         |
| 16             | 731            | 5,133          | 16,100         | 6,152          |                |                | 28,116         |
| 17             | 642            | 5,088          | 16,449         | 6,240          |                |                | 28,419         |
| 18             | 597            | 5,127          | 16,801         | 6,510          |                |                | 29,035         |
| Sunday         |                |                |                |                |                |                |                |
| 20             | 519            | 5,164          | 17,366         | 6,689          |                |                | 29,738         |
| 21             | 450            | 5,102          | 17,752         | 6,905          |                |                | 30,209         |
| 22             | 323            | 5,273          | 17,852         | 7,167          |                |                | 30,615         |
| 23             | 10             | 5,368          | 17,825         | 7,204          |                |                | 30,407         |
| 24             | 10             | 5,376          | 18,189         | 7,527          | 526            |                | 31,628         |
| 25             | 10             | 5,405          | 18,132         | 7,638          | 558            |                | 31,743         |
| Sunday         |                |                |                |                |                |                |                |
| 27             | 10             | 5,409          | 18,125         | 7,685          | 641            |                | 31,870         |
| 28             | 10             | 5,447          | 17,981         | 7,607          | 775            |                | 31,820         |
| 29             | 10             | 5,429          | 17,950         | 7,800          | 836            |                | 32,025         |
| 30             | 10             | 5,411          | 18,218         | 8,202          | 983            |                | 32,324         |
| 31             | ---            | 5,560          | 19,038         | 8,398          | 1,222          |                | 34,218         |



Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis,  
Kansas City, and Duluth,  
January 1947

| Date    | 1947 May future              |                                  |                                  |                               |
|---------|------------------------------|----------------------------------|----------------------------------|-------------------------------|
|         | Chicago<br>Board of<br>Trade | Minneapolis<br>Grain<br>Exchange | Kansas City<br>Board of<br>Trade | 1/Duluth<br>Board of<br>Trade |
|         | <u>Cents</u>                 | <u>Cents</u>                     | <u>Cents</u>                     | <u>Cents</u>                  |
|         | 1947<br>January              |                                  |                                  |                               |
| Holiday |                              |                                  |                                  |                               |
| 2       | 192 5/8-3/4                  | 192 3/4                          | 185 5/8                          | 205 n                         |
| 3       | 193 1/4-3/8                  | 192 3/4 b                        | 186 1/8                          | 205 n                         |
| 4       | 194 5/8                      | 194 1/4 a                        | 187 3/4                          | 205 n                         |
| Sunday  |                              |                                  |                                  |                               |
| 6       | 195 1/8                      | 195                              | 188                              | 205 n                         |
| 7       | 194                          | 192                              | 187 3/8                          | 205 n                         |
| 8       | 193 5/8                      | 191 5/8 a                        | 186 3/4                          | 205 n                         |
| 9       | 193 7/8-94                   | 191 7/8 a                        | 186 7/8                          | 205 n                         |
| 10      | 193 3/4-7/8                  | 191                              | 187 1/8                          | 205 n                         |
| 11      | 195 5/8                      | 193 5/8 a                        | 189                              | 205 n                         |
| Sunday  |                              |                                  |                                  |                               |
| 13      | 195 5/8                      | 193 7/8                          | 189 1/4                          | 205 n                         |
| 14      | 197 3/8-1/2                  | 195                              | 190 5/8                          | 205 n                         |
| 15      | 197                          | 194 3/4                          | 190 1/4                          | 205 n                         |
| 16      | 196 1/8                      | 194 1/8                          | 189 3/8                          | 205 n                         |
| 17      | 193 1/2-3/4                  | 191 3/4 b                        | 187                              | 205 n                         |
| 18      | 192 5/8-3/4                  | 190 1/8 a                        | 186                              | 205 n                         |
| Sunday  |                              |                                  |                                  |                               |
| 20      | 193 3/4-7/8                  | 190 3/4                          | 186 7/8                          | 205 n                         |
| 21      | 191 1/2-5/8                  | 188 3/4 b                        | 184 3/4                          | 205 n                         |
| 22      | 193 5/8-3/4                  | 190 3/4 b                        | 186 3/8                          | 205 n                         |
| 23      | 193 1/4-1/2                  | 191 1/4 b                        | 186 1/4                          | 205 n                         |
| 24      | 194 3/8-1/2                  | 193 1/4                          | 187 5/8                          | 205 n                         |
| 25      | 194-94 1/8                   | 192 3/4 a                        | 187 1/8                          | 205 n                         |
| Sunday  |                              |                                  |                                  |                               |
| 27      | 194 1/8-1/4                  | 191 7/8                          | 186 7/8                          | 205 n                         |
| 28      | 194 3/4-7/8                  | 192 3/4                          | 187 3/4                          | 205 n                         |
| 29      | 195 3/4-96                   | 193 7/8 a                        | 188 5/8                          | 205 n                         |
| 30      | 196 5/8-3/4                  | 195 5/8                          | 189 1/8                          | 205 n                         |
| 31      | 198 1/4-3/8                  | 196 3/4                          | 191 1/8                          | 205 n                         |



Table 6. WHEAT: High, low, and closing prices, three principal futures, Chicago Board of Trade, January 1947

| Date    | 1947 March future |         |             | 1947 May future |         |             | 1947 July future |         |             |
|---------|-------------------|---------|-------------|-----------------|---------|-------------|------------------|---------|-------------|
|         | High              | Low     | Cents       | High            | Low     | Cents       | High             | Low     | Cents       |
| 1947    | Cents             | Cents   | Cents       | Cents           | Cents   | Cents       | Cents            | Cents   | Cents       |
| January |                   |         |             |                 |         |             |                  |         |             |
| Holiday |                   |         |             |                 |         |             |                  |         |             |
| 2       | 203 1/4           | 202 1/8 | 202 5/8     | 192 7/8         | 191 7/8 | 192 5/8-3/4 | 178              | ~       | 176 7/8     |
| 3       | 203 1/8           | 202     | 203         | 193 1/2         | 192 3/8 | 193 1/4-3/8 | 178              | 3/4     | 177 1/2     |
| 4       | 204 1/2           | 203 1/4 | 204 1/4     | 195             | 193 3/8 | 194 5/8     | 179              | 5/8     | 178 1/2-5/8 |
| Sunday  |                   |         |             |                 |         |             |                  |         |             |
| 6       | 205 1/4           | 203 1/4 | 205 1/8     | 195 1/2         | 194     | 195 1/8     | 180 1/2          | 179 1/8 | 178 7/8-80  |
| 7       | 205 3/8           | 204     | 204 3/8     | 195 1/4         | 193 7/8 | 179 7/8     | 178 5/8          | 178 3/4 | 178 1/2-5/8 |
| 8       | 204 7/8           | 203 3/4 | 204 3/8-1/2 | 194 3/8         | 193 1/4 | 193 5/8     | 177 7/8          | 178 3/8 | 178 1/2     |
| 9       | 206 1/4           | 204 1/2 | 205 5/8     | 194 5/4         | 193 3/4 | 193 7/8-94  | 179              | 3/8     | 178 3/4     |
| 10      | 206               | 204 1/2 | 204 5/8-3/4 | 194 1/4         | 193     | 193 3/4-7/8 | 178 3/8          | 177 3/4 | 178         |
| 11      | 207               | 205     | 206 3/4-7/8 | 196             | 194 1/4 | 195 5/8     | 179              | 5/8     | 178 5/8     |
| Sunday  |                   |         |             |                 |         |             |                  |         |             |
| 13      | 208 3/4           | 207 1/4 | 208 1/4     | 196 1/2         | 195 3/8 | 195 5/8     | 179 1/2          | 178     | 178-78 1/4  |
| 14      | 211 1/4           | 208 1/2 | 210 3/8-1/2 | 198             | 196 1/2 | 197 3/8-1/2 | 179 5/8          | 178 1/2 | 179 1/8-1/4 |
| 15      | 210 7/8           | 209 1/2 | 210-10 1/8  | 197 5/8         | 196 1/2 | 197         | 179 1/2          | 178 3/8 | 178 3/8     |
| 16      | 209 1/2           | 207     | 209 1/4-3/8 | 196 1/2         | 195     | 196 1/8     | 178              | 174 1/4 | 177         |
| 17      | 209 1/2           | 205     | 205 7/8-06  | 196 1/4         | 192 1/2 | 193 1/2-3/4 | 176 5/4          | 175     | 175 1/8-1/4 |
| 18      | 205 1/2           | 204 1/4 | 205 1/4-1/2 | 193 1/4         | 191 3/4 | 192 5/8-3/4 | 175 1/8          | 174 1/8 | 175-75 1/8  |
| Sunday  |                   |         |             |                 |         |             |                  |         |             |
| 20      | 206 7/8           | 205 1/4 | 206 7/8     | 193 7/8         | 192     | 193 3/4-7/8 | 176 3/8          | 174 1/4 | 176 1/4-3/8 |
| 21      | 206 1/4           | 204     | 204 5/8     | 193 1/4         | 191     | 191 1/2-5/8 | 176              | 175     | 175 1/2     |
| 22      | 207 1/2           | 204     | 207 3/8-1/2 | 193 3/4         | 190 1/2 | 193 5/8-3/4 | 177 1/8          | 175     | 176 7/8-77  |
| 23      | 207 5/8           | 206 1/4 | 207-07 1/4  | 195 7/8         | 192 5/8 | 193 1/4-1/2 | 177              | 176 3/8 | 176 3/4-77  |
| 24      | 209 1/2           | 206 3/4 | 209-09 1/8  | 194 7/8         | 193 1/4 | 194 3/8-1/2 | 178 1/2          | 176 3/8 | 178 1/8-1/4 |
| 25      | 210               | 208 3/4 | 209 1/2-5/8 | 194 3/4         | 193 3/4 | 194-94 1/8  | 178 5/8          | 177 1/2 | 177 1/2     |
| Sunday  |                   |         |             |                 |         |             |                  |         |             |
| 27      | 209 1/2           | 208 1/8 | 208 7/8     | 194 3/8         | 193 1/4 | 194 1/8-1/4 | 178 1/4          | 177 1/4 | 178         |
| 28      | 211 1/4           | 209 1/4 | 209 3/4-10  | 196             | 194     | 194 3/4-7/8 | 179 7/8          | 178 1/4 | 178 1/2     |
| 29      | 212               | 209 5/8 | 211 3/4     | 196             | 194 1/2 | 195 3/4-96  | 180              | 178 1/2 | 179 7/8-80  |
| 30      | 213               | 211 3/4 | 212 5/8     | 197             | 195 7/8 | 196 5/8-3/4 | 181              | 179 3/4 | 180 3/4-7/8 |
| 31      | 215               | 212 5/8 | 214 5/8-15  | 198 1/2         | 196 5/4 | 198 1/4-3/8 | 183              | 181 1/8 | 182 7/8-83  |



Table 7. CORN: Volume of trading, all futures combined, by markets,  
January 1947

| Date            | Chicago<br>Board of<br>Trade | Kansas City<br>Board of<br>Trade | Other<br>contract<br>markets | Total            |
|-----------------|------------------------------|----------------------------------|------------------------------|------------------|
| 1947<br>January | 1,000<br>bushels             | 1,000<br>bushels                 | 1,000<br>bushels             | 1,000<br>bushels |
| Holiday         |                              |                                  |                              |                  |
| 2               | 9,687                        | 54                               | 532                          | 10,273           |
| 3               | 6,406                        | 175                              | 327                          | 6,908            |
| 4               | 5,490                        | 91                               | 314                          | 5,895            |
| Sunday          |                              |                                  |                              |                  |
| 5               | 7,013                        | 177                              | 500                          | 7,690            |
| 7               | 6,927                        | 120                              | 445                          | 7,492            |
| 8               | 5,765                        | 200                              | 479                          | 6,444            |
| 9               | 5,882                        | 95                               | 468                          | 6,445            |
| 10              | 6,960                        | 94                               | 563                          | 7,617            |
| 11              | 4,828                        | 70                               | 387                          | 5,285            |
| Sunday          |                              |                                  |                              |                  |
| 13              | 4,824                        | 45                               | 406                          | 5,275            |
| 14              | 8,706                        | 296                              | 542                          | 9,544            |
| 15              | 5,824                        | 142                              | 427                          | 6,393            |
| 16              | 6,956                        | 89                               | 514                          | 7,559            |
| 17              | 8,157                        | 154                              | 401                          | 8,712            |
| 18              | 3,884                        | 142                              | 352                          | 4,378            |
| Sunday          |                              |                                  |                              |                  |
| 20              | 5,532                        | 59                               | 466                          | 6,057            |
| 21              | 4,874                        | 105                              | 311                          | 5,290            |
| 22              | 5,062                        | 286                              | 311                          | 5,659            |
| 23              | 9,035                        | 438                              | 314                          | 9,787            |
| 24              | 3,728                        | 46                               | 257                          | 4,031            |
| 25              | 3,151                        | 125                              | 223                          | 3,499            |
| Sunday          |                              |                                  |                              |                  |
| 27              | 6,619                        | 210                              | 288                          | 7,117            |
| 28              | 6,777                        | 55                               | 346                          | 7,178            |
| 29              | 4,575                        | 107                              | 264                          | 4,946            |
| 30              | 3,998                        | 142                              | 195                          | 4,335            |
| 31              | 7,711                        | 48                               | 409                          | 8,168            |
| Total           |                              |                                  |                              |                  |
| Jan. 1947       | 158,371                      | 3,565                            | 10,041                       | 171,977          |
| Dec. 1946       | 173,247                      | 2,535                            | 14,547                       | 190,329          |
| Jan. 1946       | 4,371                        | ---                              | 30                           | 4,401            |

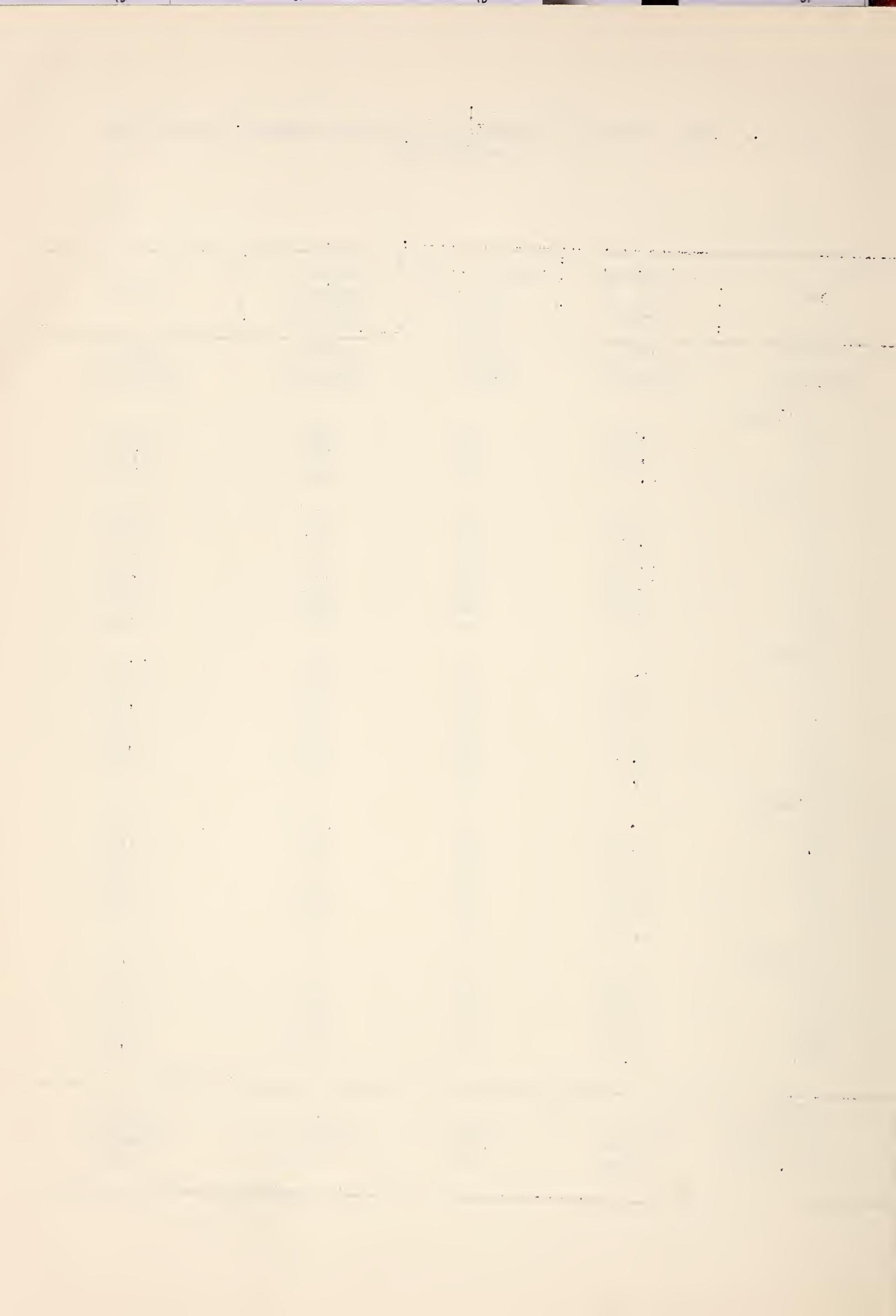


Table 8. CORN: Volume of trading, Chicago Board of Trade,  
January 1947

| Date      | Future           |                  |                  |                  |                  | All<br>futures |
|-----------|------------------|------------------|------------------|------------------|------------------|----------------|
|           | January          | March            | May              | July             | September        |                |
|           | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels |                |
| 1947      |                  |                  |                  |                  |                  |                |
| January   |                  |                  |                  |                  |                  |                |
| Holiday   |                  |                  |                  |                  |                  |                |
| 2         | 3,436            | 3,355            | 2,062            | 834              |                  | 9,687          |
| 3         | 2,238            | 2,420            | 1,140            | 608              |                  | 6,406          |
| 4         | 1,584            | 2,724            | 884              | 298              |                  | 5,490          |
| Sunday    |                  |                  |                  |                  |                  |                |
| 6         | 2,704            | 2,614            | 1,432            | 263              |                  | 7,013          |
| 7         | 2,043            | 3,184            | 1,250            | 450              |                  | 6,927          |
| 8         | 1,805            | 2,500            | 1,074            | 386              |                  | 5,765          |
| 9         | 2,171            | 2,311            | 964              | 436              |                  | 5,882          |
| 10        | 1,946            | 3,165            | 1,472            | 377              |                  | 6,960          |
| 11        | 1,198            | 2,593            | 866              | 151              |                  | 4,828          |
| Sunday    |                  |                  |                  |                  |                  |                |
| 13        | 1,187            | 2,420            | 857              | 360              |                  | 4,824          |
| 14        | 2,222            | 4,622            | 1,416            | 446              |                  | 8,706          |
| 15        | 1,745            | 2,662            | 1,220            | 197              |                  | 5,824          |
| 16        | 1,986            | 3,614            | 1,060            | 296              |                  | 6,956          |
| 17        | 1,430            | 4,852            | 1,270            | 605              |                  | 8,157          |
| 18        | 478              | 2,649            | 432              | 325              |                  | 3,884          |
| Sunday    |                  |                  |                  |                  |                  |                |
| 20        | 1,371            | 2,761            | 1,207            | 193              |                  | 5,532          |
| 21        | 1,089            | 2,149            | 1,213            | 423              |                  | 4,874          |
| 22        | 1,269            | 2,529            | 1,030            | 234              |                  | 5,062          |
| 23        | 3,880            | 3,330            | 1,347            | 478              |                  | 9,035          |
| 24        | ---              | 2,682            | 719              | 268              | 59               | 3,728          |
| 25        | ---              | 2,449            | 526              | 135              | 41               | 3,151          |
| Sunday    |                  |                  |                  |                  |                  |                |
| 27        | ---              | 4,767            | 1,193            | 459              | 200              | 6,619          |
| 28        | ---              | 4,808            | 1,143            | 692              | 134              | 6,777          |
| 29        | ---              | 2,749            | 1,254            | 513              | 59               | 4,575          |
| 30        | ---              | 2,373            | 1,064            | 496              | 65               | 3,998          |
| 31        | ---              | 4,909            | 2,004            | 702              | 96               | 7,711          |
| Total     |                  |                  |                  |                  |                  |                |
| Jan. 1947 | 35,782           | 81,191           | 30,119           | 10,625           | 654              | 158,371        |
| Dec. 1946 | 79,829           | 57,215           | 27,129           | 9,074            | ---              | 173,247        |
| Jan. 1946 | ---              | ---              | 2,338            | 748              | 1,285            | 4,371          |



Table 9. CORN: Open contracts, all futures combined, by markets,  
January 1947

| Date    | Chicago           | Kansas City       | Other               | Total   |
|---------|-------------------|-------------------|---------------------|---------|
|         | Board of<br>Trade | Board of<br>Trade | contract<br>markets |         |
| 1947    | 1,000             | 1,000             | 1,000               | 1,000   |
| January | bushels           | bushels           | bushels             | bushels |
| Holiday |                   |                   |                     |         |
| 2       | 47,333            | 1,299             | 611                 | 49,243  |
| 3       | 46,969            | 1,251             | 596                 | 48,796  |
| 4       | 46,753            | 1,281             | 646                 | 48,680  |
| Sunday  |                   |                   |                     |         |
| 6       | 45,927            | 1,236             | 643                 | 47,806  |
| 7       | 45,799            | 1,130             | 587                 | 47,566  |
| 8       | 45,631            | 1,182             | 589                 | 47,402  |
| 9       | 45,749            | 1,192             | 561                 | 47,502  |
| 10      | 45,068            | 1,184             | 598                 | 46,850  |
| 11      | 44,789            | 1,179             | 573                 | 46,541  |
| Sunday  |                   |                   |                     |         |
| 13      | 45,178            | 1,184             | 595                 | 46,957  |
| 14      | 44,032            | 1,170             | 579                 | 45,781  |
| 15      | 42,582            | 1,058             | 595                 | 44,235  |
| 16      | 42,356            | 1,061             | 649                 | 44,066  |
| 17      | 41,752            | 1,036             | 625                 | 43,463  |
| 18      | 41,886            | 1,059             | 607                 | 43,552  |
| Sunday  |                   |                   |                     |         |
| 20      | 41,006            | 1,080             | 525                 | 42,611  |
| 21      | 40,025            | 1,086             | 502                 | 41,613  |
| 22      | 39,290            | 1,130             | 511                 | 40,931  |
| 23      | 36,937            | 1,370             | 479                 | 38,786  |
| 24      | 36,471            | 1,361             | 491                 | 38,323  |
| 25      | 35,988            | 1,219             | 493                 | 37,700  |
| Sunday  |                   |                   |                     |         |
| 27      | 35,879            | 1,307             | 488                 | 37,674  |
| 28      | 36,123            | 1,337             | 514                 | 37,974  |
| 29      | 35,869            | 1,357             | 531                 | 37,757  |
| 30      | 36,003            | 1,403             | 532                 | 37,938  |
| 31      | 36,450            | 1,378             | 545                 | 38,373  |

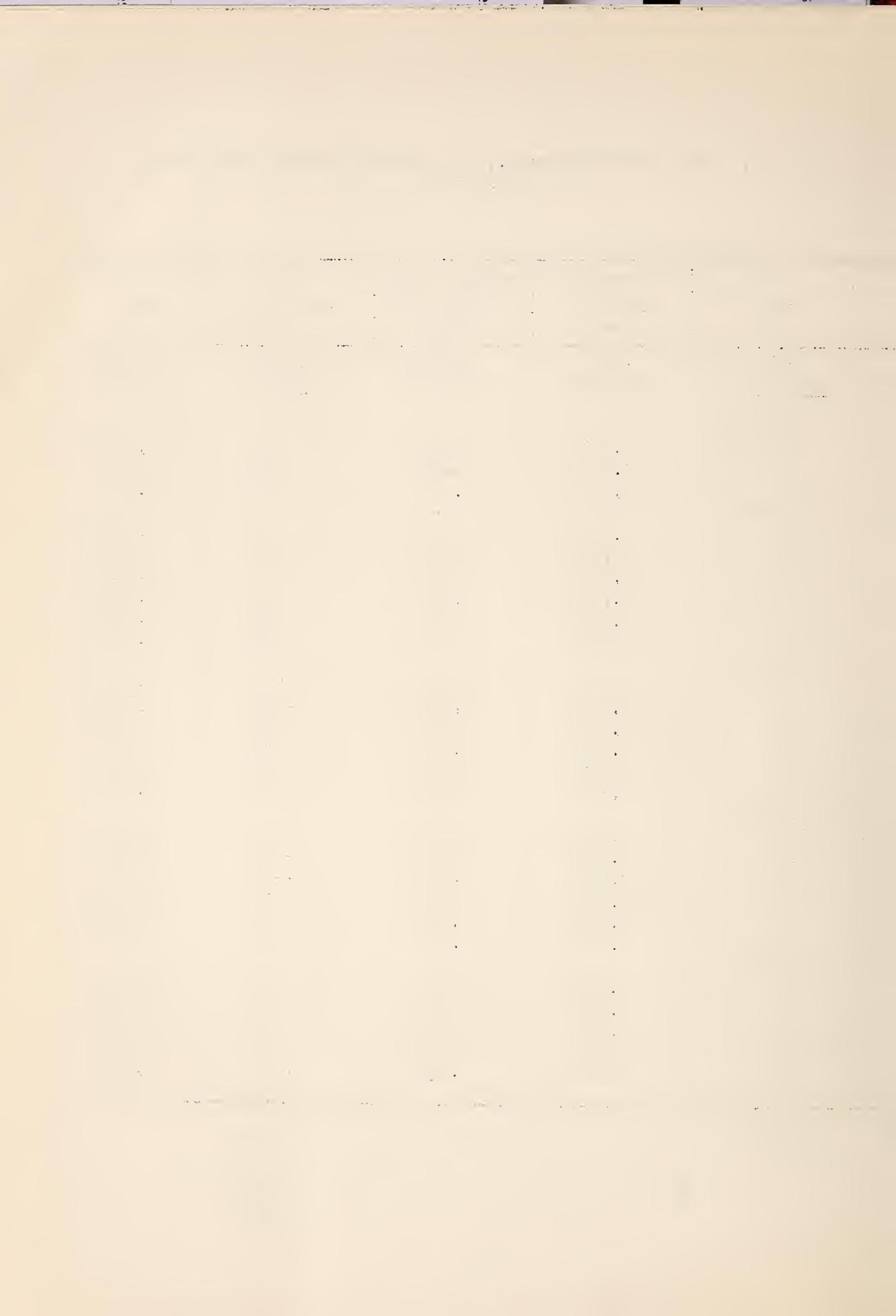


Table 10. CORN: Open contracts, Chicago Board of Trade,  
January 1947

| Date           | Future           |                  |                  |                  |                  | All<br>futures |
|----------------|------------------|------------------|------------------|------------------|------------------|----------------|
|                | January          | March            | May              | July             | September        |                |
|                | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels |                |
| 1947           |                  |                  |                  |                  |                  |                |
| <u>January</u> |                  |                  |                  |                  |                  |                |
| Holiday        |                  |                  |                  |                  |                  |                |
| 2              | 11,093           | 18,898           | 12,489           | 4,853            |                  | 47,333         |
| 3              | 10,799           | 18,788           | 12,314           | 5,068            |                  | 46,969         |
| 4              | 10,667           | 18,742           | 12,266           | 5,078            |                  | 46,753         |
| Sunday         |                  |                  |                  |                  |                  |                |
| 6              | 9,773            | 18,696           | 12,400           | 5,058            |                  | 45,927         |
| 7              | 9,072            | 18,715           | 12,819           | 5,193            |                  | 45,799         |
| 8              | 9,115            | 18,429           | 12,906           | 5,181            |                  | 45,631         |
| 9              | 9,176            | 18,334           | 12,975           | 5,264            |                  | 45,749         |
| 10             | 8,809            | 17,887           | 12,968           | 5,404            |                  | 45,068         |
| 11             | 8,555            | 17,794           | 13,012           | 5,428            |                  | 44,789         |
| Sunday         |                  |                  |                  |                  |                  |                |
| 13             | 8,392            | 18,267           | 13,001           | 5,518            |                  | 45,178         |
| 14             | 7,789            | 17,996           | 12,709           | 5,538            |                  | 44,032         |
| 15             | 6,496            | 17,768           | 12,763           | 5,555            |                  | 42,582         |
| 16             | 5,549            | 18,331           | 12,894           | 5,582            |                  | 42,356         |
| 17             | 5,020            | 18,441           | 12,591           | 5,700            |                  | 41,752         |
| 18             | 4,752            | 18,619           | 12,616           | 5,899            |                  | 41,886         |
| Sunday         |                  |                  |                  |                  |                  |                |
| 20             | 4,188            | 18,467           | 12,420           | 5,931            |                  | 41,006         |
| 21             | 3,597            | 18,237           | 12,240           | 5,951            |                  | 40,025         |
| 22             | 2,957            | 18,162           | 12,094           | 6,077            |                  | 39,290         |
| 23             | 582              | 18,195           | 11,935           | 6,225            |                  | 36,937         |
| 24             | 52               | 18,397           | 11,720           | 6,249            | 53               | 36,471         |
| 25             | 47               | 17,871           | 11,692           | 6,294            | 84               | 35,988         |
| Sunday         |                  |                  |                  |                  |                  |                |
| 27             | 42               | 17,680           | 11,565           | 6,367            | 225              | 35,879         |
| 28             | 41               | 17,843           | 11,569           | 6,410            | 260              | 36,123         |
| 29             | 40               | 17,696           | 11,461           | 6,395            | 277              | 35,869         |
| 30             | 40               | 17,694           | 11,521           | 6,448            | 300              | 36,003         |
| 31             | ---              | 18,099           | 11,511           | 6,481            | 359              | 36,450         |

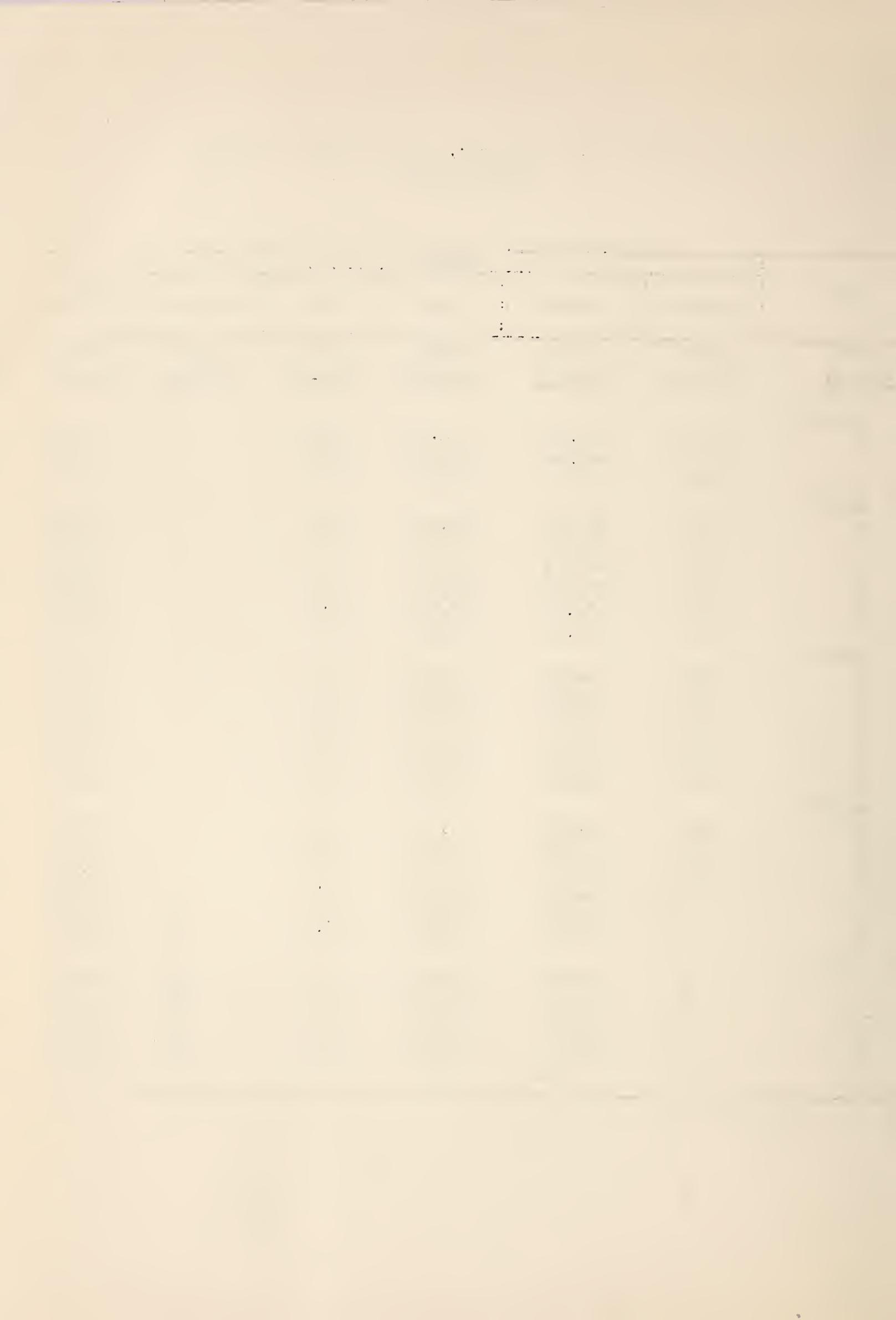


Table 11. CORN: High, low, and closing prices, three principal futures, Chicago Board of Trade, January 1947

| Date<br>1947 | 1947 March future  |              |                  | 1947 May future |              |                  | 1947 July future |              |                  |
|--------------|--------------------|--------------|------------------|-----------------|--------------|------------------|------------------|--------------|------------------|
|              | High<br>Cents      | Low<br>Cents | Closing<br>Cents | High<br>Cents   | Low<br>Cents | Closing<br>Cents | High<br>Cents    | Low<br>Cents | Closing<br>Cents |
|              | January<br>Holiday |              |                  |                 |              |                  |                  |              |                  |
| 2            | 130 1/2            | 129 3/8      | 130 1/2          | 129 1/2         | 128 3/8      | 128 7/8          | 128 3/8          | 127          | 1/8-1/4          |
| 3            | 131 3/4            | 129 3/4      | 130 7/8-31       | 129 3/8         | 128 1/8      | 129 1/8-3/8      | 127 3/4          | 127          | 5/8-3/4          |
| 4            | 131 7/8            | 130 7/8      | 131-31 1/8       | 130             | 129 1/8      | 129 1/4-3/8      | 128 1/4          | 127          | 5/8-3/4          |
| Sunday       | :                  | :            | :                | :               | :            | :                | :                | :            | :                |
| 6            | 131 1/8            | 129 7/8      | 130 3/8-1/2      | 129 1/2         | 128 3/4      | 129-29 1/8       | 127 7/8          | 127 1/8      | 127 1/4          |
| 7            | 130 3/8            | 128 3/4      | 128 3/4          | 129 3/4         | 127 3/4      | 127 3/4          | 127 1/4          | 126 3/8      | 126 3/8          |
| 8            | 130 7/8            | 128 7/8      | 129 5/8-3/4      | 128 1/2         | 128 3/8      | 128 5/8-3/4      | 127 1/2          | 126 3/4      | 126 3/4          |
| 9            | 130 7/8            | 129 3/4      | 130              | 129 1/2         | 128 3/8      | 128 5/8-3/4      | 127 3/8          | 126 3/4      | 126 3/4-7/8      |
| 10           | 129 7/8            | 128 5/8      | 128 3/4-7/8      | 128 1/2         | 127 1/8      | 127 1/2-5/8      | 126 1/2          | 125 3/4      | 125 3/4          |
| 11           | 129 3/8            | 128 1/2      | 128 7/8-29       | 128             | 127 3/8      | 127 3/4-7/8      | 126 3/8          | 125 7/8      | 126 1/4          |
| Sunday       | :                  | :            | :                | :               | :            | :                | :                | :            | :                |
| 13           | 129 1/2            | 128 5/8      | 129 1/8-1/4      | 128 1/4         | 127 3/8      | 127 3/4          | 126 3/4          | 125 7/8      | 126 1/4          |
| 14           | 131 1/4            | 129 1/4      | 130 3/4          | 129 7/8         | 128          | 129-29 1/8       | 128 1/4          | 126 1/2      | 127 5/8-3/4      |
| 15           | 131 1/8            | 130 1/8      | 130 1/2-5/8      | 129 3/4         | 128 5/8      | 129 1/4-3/8      | 128 1/8          | 127 1/4      | 127 1/2          |
| 16           | 130 7/8            | 129 3/8      | 130 5/8-3/4      | 129 3/8         | 128          | 129 1/4-3/8      | 127 3/4          | 126 1/2      | 127 5/8-3/4      |
| 17           | 131 1/8            | 129 3/8      | 129 3/8-1/2      | 129 1/2         | 127 3/4      | 127 3/4-7/8      | 128              | 126 1/8      | 126 1/8          |
| 18           | 129 3/4            | 129 1/2      | 129 1/2-5/8      | 128 1/8         | 127 1/2      | 127 7/8-28       | 126 3/8          | 125 7/8      | 126 1/8          |
| Sunday       | :                  | :            | :                | :               | :            | :                | :                | :            | :                |
| 20           | 130 3/8            | 129 1/2      | 130 1/8-1/4      | 128 3/8         | 127 7/8      | 128 1/4          | 127 3/8-1/2      | 126 5/8      | 126 3/8          |
| 21           | 130 1/8            | 129 1/2      | 129 3/4-7/8      | 128 1/4         | 127 1/4      | 127 3/8-1/2      | 126 1/4          | 125 5/8      | 125 3/4 b        |
| 22           | 130 1/8            | 129 1/4      | 129 1/2-3/4      | 127 3/4         | 126 7/8      | 127 5/8          | 126 1/8          | 125 3/8      | 126 1/4          |
| 23           | 130 1/4            | 129 5/8      | 129 5/8-3/4      | 127 7/8         | 127 1/8      | 127 1/2          | 126 1/8          | 125 3/4      | 125 3/4-7/8      |
| 24           | 130 1/2            | 129 5/8      | 129 1/8          | 127 1/2         | 127 1/8      | 127 3/8          | 127 1/2-5/8      | 126 1/8      | 125 1/2          |
| 25           | 129 5/8            | 129          | 129-29 1/8       | 127 1/2         | 127 1/8      | 127 1/8-1/4      | 126 3/4          | 125 3/4      | 125 1/2          |
| Sunday       | :                  | :            | :                | :               | :            | :                | :                | :            | :                |
| 27           | 129 5/8            | 128          | 129 1/2-5/8      | 127 7/8         | 126 1/2      | 127 3/4-7/8      | 126 1/4          | 125 1/8      | 126 1/8-1/4      |
| 28           | 130 5/8            | 129 3/8      | 130-30 1/8       | 128 3/4         | 127 1/2      | 128 1/4          | 128 1/4          | 126 1/8      | 126 1/2-5/8      |
| 29           | 130 7/8            | 129 5/8      | 130 5/8-3/4      | 129             | 129 5/8      | 127 7/8          | 128 7/8-29       | 127 1/4      | 127 1/4          |
| 30           | 131 1/2            | 130 1/2      | 131-31 1/8       | 129 5/8         | 128 7/8      | 129 1/8-1/4      | 127 7/8          | 127 1/8      | 127 1/2-5/8      |
| 31           | 132 1/2            | 131 1/8      | 132 1/4-3/8      | 130 1/2         | 129 1/8      | 130 1/4-3/8      | 128 3/8          | 127 5/8      | 128 3/8          |

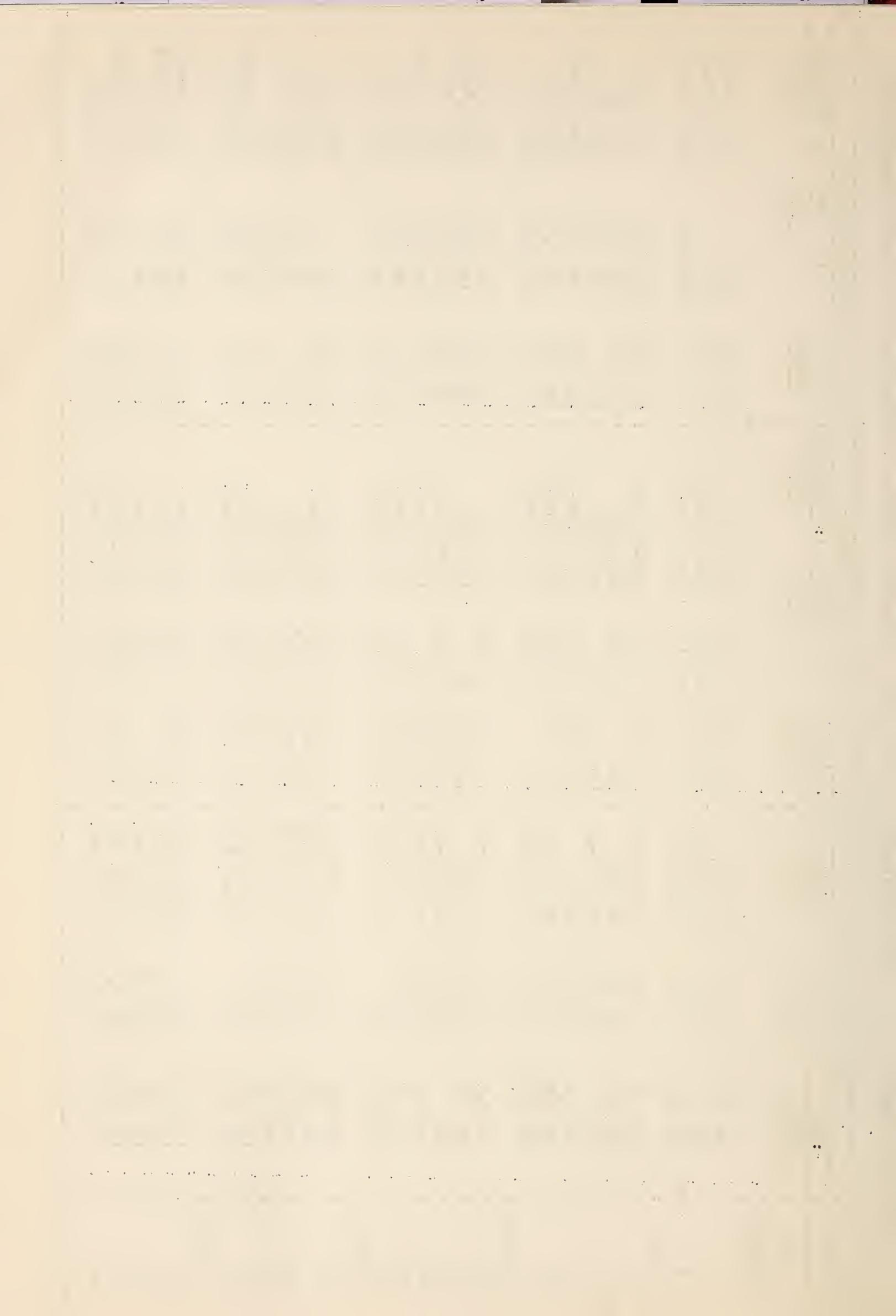


Table 12. OATS: Volume of trading, all futures combined, by markets,  
January 1947

| Date           | Chicago<br>Board of<br>Trade | Minneapolis<br>Grain<br>Exchange | Other<br>contract<br>markets | Total                   |
|----------------|------------------------------|----------------------------------|------------------------------|-------------------------|
| 1947           | 1,000<br><u>bushels</u>      | 1,000<br><u>bushels</u>          | 1,000<br><u>bushels</u>      | 1,000<br><u>bushels</u> |
| <u>January</u> |                              |                                  |                              |                         |
| Holiday        |                              |                                  |                              |                         |
| 2              | 6,630                        | 408                              | 247                          | 7,285                   |
| 3              | 5,672                        | 573                              | 204                          | 6,449                   |
| 4              | 5,821                        | 325                              | 195                          | 6,341                   |
| Sunday         |                              |                                  |                              |                         |
| 6              | 5,752                        | 229                              | 211                          | 6,192                   |
| 7              | 7,868                        | 610                              | 230                          | 8,708                   |
| 8              | 6,185                        | 675                              | 244                          | 7,104                   |
| 9              | 6,851                        | 495                              | 223                          | 7,569                   |
| 10             | 7,002                        | 368                              | 220                          | 7,590                   |
| 11             | 7,189                        | 497                              | 218                          | 7,904                   |
| Sunday         |                              |                                  |                              |                         |
| 13             | 8,029                        | 699                              | 275                          | 9,003                   |
| 14             | 10,301                       | 389                              | 325                          | 11,015                  |
| 15             | 6,610                        | 462                              | 200                          | 7,272                   |
| 16             | 9,661                        | 683                              | 339                          | 10,683                  |
| 17             | 14,179                       | 976                              | 462                          | 15,617                  |
| 18             | 9,020                        | 676                              | 258                          | 9,954                   |
| Sunday         |                              |                                  |                              |                         |
| 20             | 8,505                        | 587                              | 264                          | 9,356                   |
| 21             | 8,434                        | 378                              | 254                          | 9,066                   |
| 22             | 6,849                        | 490                              | 261                          | 7,600                   |
| 23             | 5,437                        | 437                              | 203                          | 6,077                   |
| 24             | 4,700                        | 340                              | 174                          | 5,214                   |
| 25             | 2,969                        | 193                              | 99                           | 3,261                   |
| Sunday         |                              |                                  |                              |                         |
| 27             | 7,146                        | 472                              | 197                          | 7,815                   |
| 28             | 9,648                        | 573                              | 350                          | 10,571                  |
| 29             | 5,418                        | 301                              | 225                          | 5,944                   |
| 30             | 4,472                        | 250                              | 85                           | 4,807                   |
| 31             | 4,642                        | 316                              | 164                          | 5,122                   |
| Total          |                              |                                  |                              |                         |
| Jan. 1947      | 184,990                      | 12,402                           | 6,127                        | 203,519                 |
| Dec. 1946      | 259,627                      | 20,709                           | 8,450                        | 288,786                 |
| Jan. 1946      | 259,700                      | 15,066                           | 5,872                        | 280,638                 |



Table 13. OATS: Volume of trading, Chicago Board of Trade,  
January 1947

| Date      | Future           |                  |                  |                  | All<br>futures |
|-----------|------------------|------------------|------------------|------------------|----------------|
|           | March            | May              | July             | September        |                |
|           | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels |                |
| 1947      |                  |                  |                  |                  |                |
| January   |                  |                  |                  |                  |                |
| Holiday   |                  |                  |                  |                  |                |
| 2         | 4,371            | 1,413            | 650              | 196              | 6,630          |
| 3         | 3,886            | 1,220            | 333              | 233              | 5,672          |
| 4         | 4,027            | 1,335            | 313              | 146              | 5,821          |
| Sunday    |                  |                  |                  |                  |                |
| 6         | 3,991            | 1,360            | 347              | 54               | 5,752          |
| 7         | 4,812            | 2,242            | 451              | 363              | 7,868          |
| 8         | 3,542            | 2,245            | 261              | 137              | 6,185          |
| 9         | 4,674            | 1,441            | 580              | 156              | 6,851          |
| 10        | 3,977            | 1,932            | 665              | 428              | 7,002          |
| 11        | 4,638            | 1,639            | 664              | 248              | 7,189          |
| Sunday    |                  |                  |                  |                  |                |
| 13        | 4,960            | 2,357            | 463              | 249              | 8,029          |
| 14        | 6,225            | 2,857            | 681              | 538              | 10,301         |
| 15        | 4,222            | 1,821            | 429              | 138              | 6,610          |
| 16        | 5,932            | 2,297            | 1,122            | 310              | 9,661          |
| 17        | 8,738            | 3,759            | 1,203            | 479              | 14,179         |
| 18        | 5,025            | 2,969            | 684              | 342              | 9,020          |
| Sunday    |                  |                  |                  |                  |                |
| 20        | 4,777            | 2,351            | 973              | 404              | 8,505          |
| 21        | 4,837            | 2,421            | 939              | 237              | 8,434          |
| 22        | 3,792            | 1,824            | 880              | 353              | 6,849          |
| 23        | 3,485            | 1,277            | 430              | 245              | 5,437          |
| 24        | 2,908            | 1,239            | 427              | 126              | 4,700          |
| 25        | 1,860            | 666              | 345              | 98               | 2,969          |
| Sunday    |                  |                  |                  |                  |                |
| 27        | 4,940            | 1,412            | 562              | 232              | 7,146          |
| 28        | 6,027            | 2,135            | 1,184            | 302              | 9,648          |
| 29        | 2,871            | 1,421            | 1,007            | 119              | 5,418          |
| 30        | 2,262            | 1,207            | 745              | 258              | 4,472          |
| 31        | 2,553            | 1,156            | 663              | 270              | 4,642          |
| Total     |                  |                  |                  |                  |                |
| Jan. 1947 | 113,332          | 47,996           | 17,001           | 6,661            | 184,990        |
| Dec. 1946 | 150,721          | 51,073           | 10,699           | 809              | 1/259,627      |
| Jan. 1946 | ---              | 84,938           | 72,260           | 77,787           | 2/259,700      |

1/ Includes 46,325 December future.

2/ Includes 24,715 December future.



Table 14. OATS: Open contracts, all futures combined, by markets,  
January 1947

| Date           | Chicago<br>Board of<br>Trade | Minneapolis<br>Grain<br>Exchange | Other<br>contract<br>markets | Total            |
|----------------|------------------------------|----------------------------------|------------------------------|------------------|
| 1947           | 1,000<br>bushels             | 1,000<br>bushels                 | 1,000<br>bushels             | 1,000<br>bushels |
| <u>January</u> |                              |                                  |                              |                  |
| Holiday        |                              |                                  |                              |                  |
| 2              | 43,687                       | 3,920                            | 776                          | 48,383           |
| 3              | 43,695                       | 3,949                            | 775                          | 48,419           |
| 4              | 43,116                       | 4,014                            | 779                          | 47,909           |
| Sunday         |                              |                                  |                              |                  |
| 6              | 42,886                       | 4,062                            | 804                          | 47,752           |
| 7              | 42,259                       | 3,981                            | 814                          | 47,054           |
| 8              | 42,120                       | 3,953                            | 807                          | 46,880           |
| 9              | 42,370                       | 3,917                            | 843                          | 47,130           |
| 10             | 42,378                       | 3,840                            | 870                          | 47,088           |
| 11             | 42,370                       | 3,948                            | 855                          | 47,173           |
| Sunday         |                              |                                  |                              |                  |
| 13             | 42,100                       | 4,020                            | 852                          | 46,972           |
| 14             | 41,902                       | 3,981                            | 789                          | 46,672           |
| 15             | 41,842                       | 4,024                            | 796                          | 46,662           |
| 16             | 42,017                       | 4,036                            | 841                          | 46,894           |
| 17             | 42,742                       | 3,930                            | 865                          | 47,537           |
| 18             | 42,661                       | 4,003                            | 900                          | 47,564           |
| Sunday         |                              |                                  |                              |                  |
| 20             | 42,206                       | 3,997                            | 940                          | 47,143           |
| 21             | 42,274                       | 3,954                            | 931                          | 47,159           |
| 22             | 41,921                       | 4,052                            | 898                          | 46,871           |
| 23             | 41,983                       | 3,948                            | 896                          | 46,827           |
| 24             | 41,907                       | 3,960                            | 893                          | 46,760           |
| 25             | 41,706                       | 3,942                            | 875                          | 46,523           |
| Sunday         |                              |                                  |                              |                  |
| 27             | 41,521                       | 3,973                            | 907                          | 46,401           |
| 28             | 40,668                       | 3,959                            | 883                          | 45,510           |
| 29             | 41,039                       | 5,950                            | 890                          | 45,879           |
| 30             | 41,581                       | 3,916                            | 886                          | 46,383           |
| 31             | 41,607                       | 3,971                            | 895                          | 46,473           |

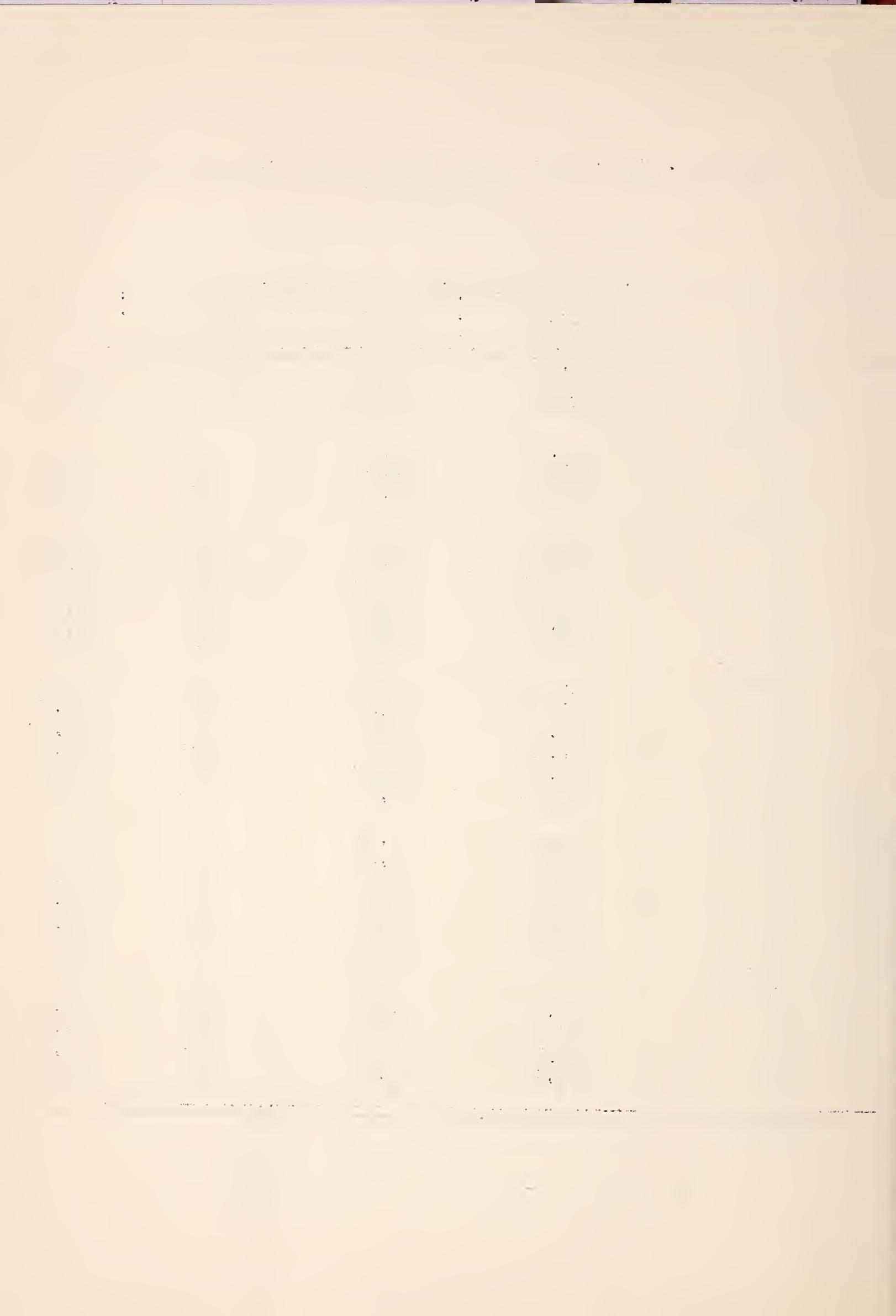


Table 15 OATS: Open contracts, Chicago Board of Trade,  
January 1947

| Date           | Future           |                  |                  |                  |                  | All<br>futures |
|----------------|------------------|------------------|------------------|------------------|------------------|----------------|
|                | March            | May              | July             | September        |                  |                |
|                | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels |                |
| 1947           |                  |                  |                  |                  |                  |                |
| <u>January</u> |                  |                  |                  |                  |                  |                |
| Holiday        |                  |                  |                  |                  |                  |                |
| 2              | 24,452           | 16,496           | 2,354            | 385              | 43,687           |                |
| 3              | 24,492           | 16,446           | 2,316            | 441              | 43,695           |                |
| 4              | 23,962           | 16,231           | 2,375            | 548              | 43,116           |                |
| Sunday         |                  |                  |                  |                  |                  |                |
| 6              | 23,667           | 16,212           | 2,452            | 555              | 42,886           |                |
| 7              | 23,061           | 15,837           | 2,555            | 806              | 42,259           |                |
| 8              | 22,997           | 15,674           | 2,585            | 864              | 42,120           |                |
| 9              | 23,093           | 15,590           | 2,749            | 938              | 42,370           |                |
| 10             | 23,061           | 15,479           | 2,826            | 1,012            | 42,378           |                |
| 11             | 23,132           | 15,407           | 2,840            | 991              | 42,370           |                |
| Sunday         |                  |                  |                  |                  |                  |                |
| 13             | 22,832           | 15,285           | 2,972            | 1,011            | 42,100           |                |
| 14             | 22,574           | 14,941           | 3,202            | 1,185            | 41,902           |                |
| 15             | 22,257           | 15,078           | 3,269            | 1,238            | 41,842           |                |
| 16             | 21,955           | 15,220           | 3,501            | 1,341            | 42,017           |                |
| 17             | 21,891           | 15,511           | 3,875            | 1,465            | 42,742           |                |
| 18             | 21,632           | 15,542           | 3,937            | 1,550            | 42,661           |                |
| Sunday         |                  |                  |                  |                  |                  |                |
| 20             | 21,298           | 15,291           | 3,983            | 1,634            | 42,206           |                |
| 21             | 21,178           | 15,289           | 4,110            | 1,697            | 42,274           |                |
| 22             | 20,940           | 15,075           | 4,201            | 1,705            | 41,921           |                |
| 23             | 20,865           | 15,035           | 4,309            | 1,774            | 41,983           |                |
| 24             | 20,798           | 14,877           | 4,418            | 1,814            | 41,907           |                |
| 25             | 20,379           | 14,914           | 4,596            | 1,817            | 41,706           |                |
| Sunday         |                  |                  |                  |                  |                  |                |
| 27             | 19,951           | 14,873           | 4,787            | 1,910            | 41,521           |                |
| 28             | 19,303           | 14,650           | 4,799            | 1,916            | 40,668           |                |
| 29             | 19,139           | 14,882           | 5,102            | 1,916            | 41,039           |                |
| 30             | 19,104           | 15,052           | 5,345            | 2,080            | 41,581           |                |
| 31             | 18,955           | 14,943           | 5,530            | 2,179            | 41,607           |                |



Table 16. OATS: Daily closing prices, Chicago, Minneapolis, and Winnipeg  
and rate of exchange, Canadian currency,  
January 1947

| Date    | 1947 May future |             |             | Canadian currency    |          |
|---------|-----------------|-------------|-------------|----------------------|----------|
|         | Chicago         | Minneapolis | Winnipeg 1/ | Closing quotation 2/ |          |
|         | Cents           | Cents       | Cents       | Percent              |          |
| 1947    |                 |             |             |                      |          |
| January |                 |             |             |                      |          |
| Holiday |                 |             |             |                      |          |
| 2       | : 69 1/8-1 1/4  | 65 7/8      | 49 b        | : 4 13/16            | Discount |
| 3       | : 69-69 1/8     | 66          | 49 b        | : 4 7/8              | "        |
| 4       | : 69 5/8        | 66 3/4 a    | 49 b        | : 4 15/16            | "        |
| Sunday  |                 |             |             |                      |          |
| 6       | : 69 7/8-70     | 66 3/4      | 48 7/8 b    | : 5                  | "        |
| 7       | : 68 3/4-7/8    | 65 1/4      | 48 7/8 b    | : 5                  | "        |
| 8       | : 69 1/4        | 65 7/8      | 48 7/8 b    | : 5 1/8              | "        |
| 9       | : 69 1/4        | 66 1/8      | 48 7/8 b    | : 5                  | "        |
| 10      | : 68 1/2-5/8    | 65 1/2      | 48 7/8 b    | : 5 1/16             | "        |
| 11      | : 69 1/2        | 66 1/8      | 48 7/8 b    | : 5 1/8              | "        |
| Sunday  |                 |             |             |                      |          |
| 13      | : 69 3/4-7/8    | 66          | 48 7/8 b    | : 5 1/8              | "        |
| 14      | : 70 3/8-1 1/2  | 66 5/8      | 48 3/4 b    | : 5 1/4              | "        |
| 15      | : 70-70 1/8     | 66 3/8 b    | 48 7/8 b    | : 5 1/8              | "        |
| 16      | : 69 3/8-1 1/2  | 65 7/8      | 48 7/8 b    | : 5                  | "        |
| 17      | : 68 1/8-1 1/4  | 64 5/8      | 49 b        | : 4 13/16            | "        |
| 18      | : 67 3/4-7/8    | 64 1/8      | 49 b        | : 4 13/16            | "        |
| Sunday  |                 |             |             |                      |          |
| 20      | : 68 1/4-3/8    | 64 5/8      | 49 b        | : 4 3/4              | "        |
| 21      | : 67 5/8        | 64 1/8      | 49 b        | : 4 3/4              | "        |
| 22      | : 68 1/8-1 1/4  | 64 1/2      | 49 b        | : 4 7/8              | "        |
| 23      | : 68-68 1/8     | 64 b        | 49 b        | : 4 7/8              | "        |
| 24      | : 68 5/8-3/4    | 64 1/2-5/8  | 49 b        | : 4 15/16            | "        |
| 25      | : 68 1/4        | 64 1/4      | 49 b        | : 4 7/8              | "        |
| Sunday  |                 |             |             |                      |          |
| 27      | : 68-68 1/8     | 64          | 49 1/8 b    | : 4 11/16            | "        |
| 28      | : 69            | 64 3/4      | 49 1/8 b    | : 4 5/8              | "        |
| 29      | : 69            | 64 7/8      | 49 1/4 b    | : 4 3/8              | "        |
| 30      | : 68 5/8-3/4    | 64 7/8      | 49 1/4 b    | : 4 5/16             | "        |
| 31      | : 69 1/4        | 65 1/4      | 49 1/4 b    | : 4 3/8              | "        |
|         |                 |             |             |                      |          |

1/ Quotations converted into U. S. currency.

2/ Basis for converting closing prices on foreign markets into United States value.

Note: Canadian currency quotations furnished by a large Chicago bank.

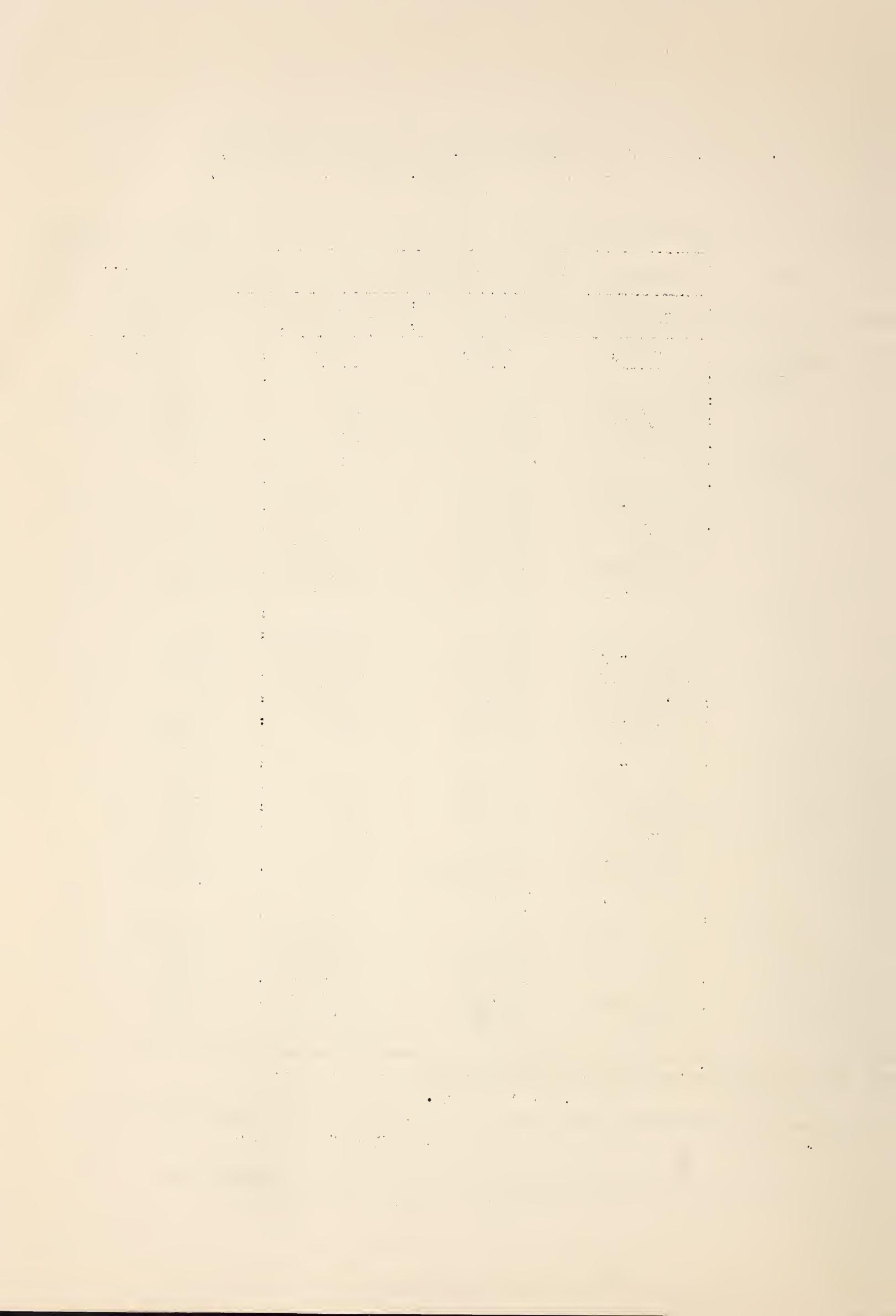


Table 17. OATS: High, low, and closing prices, three principal futures, Chicago Board of Trade, January 1947

| Date    | 1947 March future |        |            | 1947 May future |        |             | 1947 July future |        |         |
|---------|-------------------|--------|------------|-----------------|--------|-------------|------------------|--------|---------|
|         | High              | Low    | Cents      | High            | Low    | Cents       | High             | Low    | Cents   |
| 1947    | Cents             | Cents  | Cents      | Cents           | Cents  | Cents       | Cents            | Cents  | Cents   |
| January |                   |        |            |                 |        |             |                  |        |         |
| Holiday |                   |        |            |                 |        |             |                  |        |         |
| 2       | 75 1/4            | 74 5/8 | 74 7/8-75  | 69 1/4          | 68 3/4 | 69 1/8-1/4: | 64 7/8           | 64     | 3/8-1/2 |
| 3       | 75 1/8            | 74 1/8 | 74 3/4     | 69 1/8          | 68 1/2 | 69-69 1/8 : | 64 1/8           | 64     | 1/8     |
| 4       | 75 7/8            | 75     | 75 1/2-3/4 | 69 7/8          | 69 1/8 | 69 5/8 :    | 64 1/2           | 64     | 1/2     |
| Sunday  |                   |        |            |                 |        |             |                  |        |         |
| 6       | 76                | 75 1/4 | 75 7/8-76  | 70              | 69 3/8 | 69 7/8-70 : | 64 5/8           | 63     | 3/8     |
| 7       | 76 1/8            | 74 3/4 | 74 3/4-7/8 | 70 1/8          | 68 3/4 | 68 3/4-7/8: | 64 3/8           | 63     | 3/8     |
| 8       | 75 5/8            | 74 1/2 | 75 1/4-3/8 | 69 5/8          | 68 1/2 | 69 1/4 :    | 64               | 1/8    | 63 3/4  |
| 9       | 76 1/8            | 75 3/8 | 75 1/2-5/8 | 69 7/8          | 69 1/4 | 69 1/4 :    | 64 1/8           | 63     | 1/2     |
| 10      | 75 5/8            | 74 5/8 | 74 3/4-7/8 | 69 3/8          | 68 3/8 | 68 1/2-5/8: | 63 1/4           | 62     | 7/8     |
| 11      | 76                | 74 3/4 | 74 7/8     | 69 5/8          | 68 1/2 | 69 1/2 :    | 63 5/8           | 63     | 5/8     |
| Sunday  |                   |        |            |                 |        |             |                  |        |         |
| 13      | 76 5/8            | 75 5/8 | 76 1/4-3/8 | 70 1/4          | 69 1/8 | 69 3/4-7/8: | 64               | 1/8    | 63 5/8  |
| 14      | 77 1/2            | 76 1/4 | 77 1/4-3/8 | 70 3/4          | 69 5/8 | 70 3/8-1/2: | 64 5/8           | 63 1/2 | 64 1/2  |
| 15      | 77 1/2            | 76 5/8 | 77-77 1/8  | 70 5/8          | 69 3/4 | 70-70 1/8 : | 64 3/8           | 63 1/2 | 63 3/4  |
| 16      | 76 3/4            | 75 3/4 | 76 3/8-1/2 | 69 5/8          | 68 3/4 | 69 3/8-1/2: | 63 3/8           | 62     | 3/4-7/8 |
| 17      | 76 3/4            | 74 3/8 | 74 1/2-5/8 | 69 1/2          | 68 1/2 | 68 1/8-1/4: | 62 3/4           | 61     | 1/8-1/4 |
| 18      | 74 7/8            | 73 7/8 | 74 3/8-1/2 | 68 1/2          | 67 1/2 | 67 3/4-7/8: | 62               | 60     | 3/4-7/8 |
| Sunday  |                   |        |            |                 |        |             |                  |        |         |
| 20      | 75 1/4            | 74 1/8 | 75 1/8-1/4 | 68 3/8          | 67 5/8 | 68 1/4-3/8: | 61 1/8           | 60     | 5/8     |
| 21      | 75 1/8            | 74 1/4 | 74 1/4-3/8 | 68 1/4          | 67 3/8 | 67 5/8 :    | 61 1/8           | 59     | 3/4     |
| 22      | 75 1/8            | 73 3/4 | 75 3/4     | 68 1/4          | 67 1/4 | 68 1/8-1/4: | 60 5/8           | 59     | 1/2     |
| 23      | 75 1/4            | 74 1/4 | 74 5/8-3/4 | 62 3/8          | 67 1/2 | 68-68 1/8 : | 60 1/2           | 59     | 3/4     |
| 24      | 75 1/8            | 74 5/8 | 74 7/8-75  | 68 3/4          | 68 1/8 | 68 5/8-3/4: | 60 3/4           | 60     | 1/8     |
| 25      | 74 5/8            | 74 1/8 | 74 1/8-1/4 | 68 5/8          | 68 1/4 | 68 1/4 :    | 60 3/4           | 60     | 3/8     |
| Sunday  |                   |        |            |                 |        |             |                  |        |         |
| 27      | 74 1/2            | 73 3/8 | 74 1/4-1/2 | 68 1/8          | 67 1/2 | 68-68 1/8 : | 60 1/2           | 59     | 3/4     |
| 28      | 75 5/8            | 74 3/8 | 75 3/8-1/2 | 69 1/4          | 68 1/4 | 69          | 1/2              | 60     | 3/8     |
| 29      | 75 3/4            | 74 7/8 | 75 3/4     | 69 1/4          | 68 1/2 | 69          | 3/8              | 61     | 1/2     |
| 30      | 76                | 75 1/2 | 75 5/8-3/4 | 69 1/4          | 68 5/8 | 68 5/8-3/4: | 62 5/8           | 61     | 7/8     |
| 31      | 76                | 75 1/2 | 75 7/8-76  | 69 3/8          | 68 3/4 | 69 1/4 :    | 62 7/8           | 61     | 7/8     |

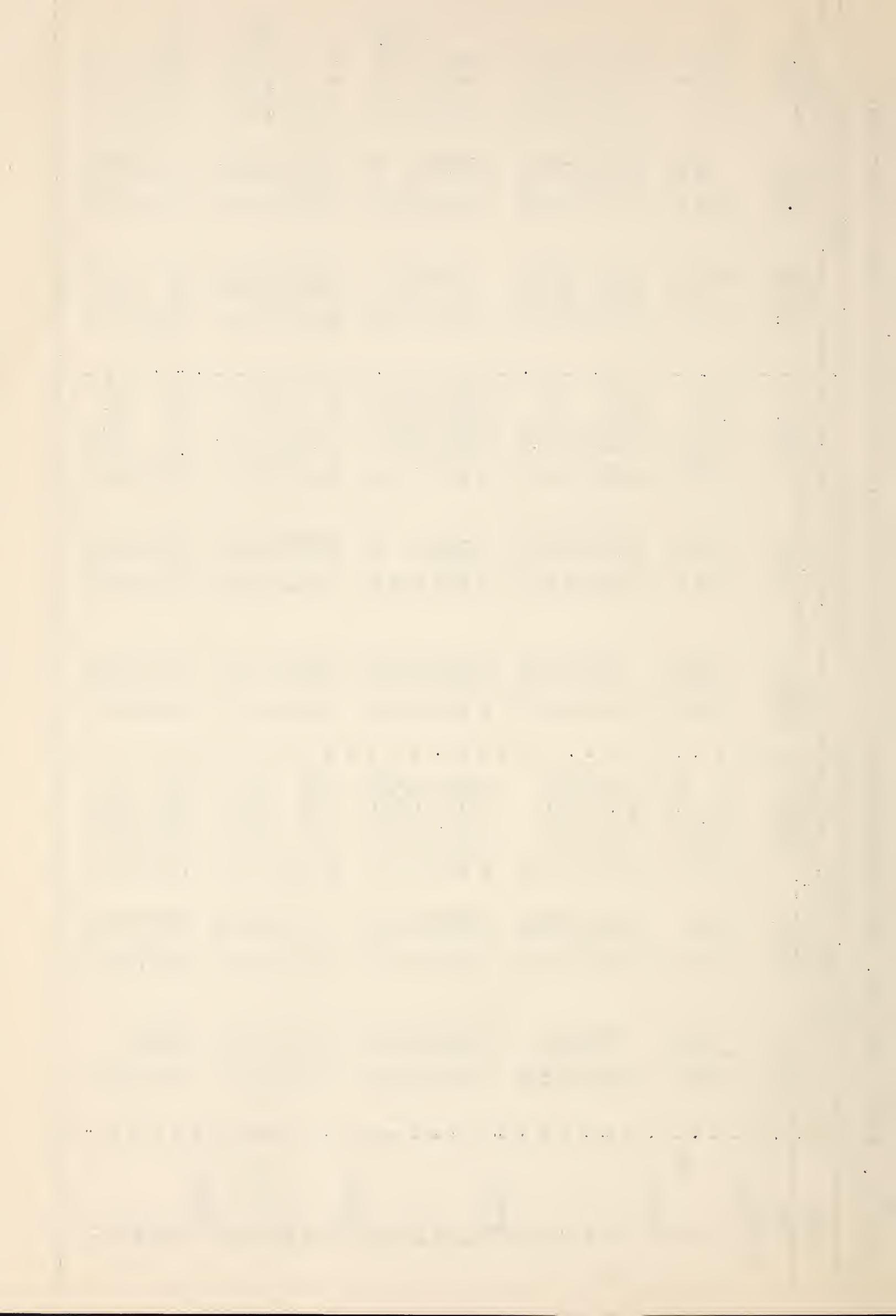


Table 18. DARLEY: Volume of trading and open contracts, all futures combined,  
and daily closing prices of March future,  
Chicago Board of Trade  
January 1947

| Date           | :<br>Volume of trading<br>: | :<br>Open contracts<br>: | :<br>1947 March<br>future |
|----------------|-----------------------------|--------------------------|---------------------------|
| 1947           | 1,000                       | 1,000                    |                           |
| <u>January</u> | <u>bushels</u>              | <u>bushels</u>           | <u>Cents</u>              |
| Holiday        |                             |                          |                           |
| 2              | ---                         | 212                      | 126 1/2 b                 |
| 3              | ---                         | 212                      | 126 1/2 b                 |
| 4              | ---                         | 212                      | 126 3/4 b                 |
| Sunday         |                             |                          |                           |
| 6              | 5                           | 212                      | 126 b                     |
| 7              | ---                         | 212                      | 125 1/2 b                 |
| 8              | ---                         | 212                      | 125 3/8 b                 |
| 9              | ---                         | 212                      | 126 1/4 b                 |
| 10             | ---                         | 212                      | 125 1/2 b                 |
| 11             | ---                         | 212                      | 125 3/4 b                 |
| Sunday         |                             |                          |                           |
| 13             | 37                          | 185                      | 123 1/2                   |
| 14             | 5                           | 180                      | 123 3/4 b                 |
| 15             | 5                           | 175                      | 124 1/4 b                 |
| 16             | 5                           | 170                      | 122 3/4                   |
| 17             | 5                           | 165                      | 121 1/2 a                 |
| 18             | ---                         | 165                      | 119 1/4 a                 |
| Sunday         |                             |                          |                           |
| 20             | 10                          | 155                      | 120 b                     |
| 21             | ---                         | 155                      | 120 1/2 b                 |
| 22             | 12                          | 157                      | 119 1/2 a                 |
| 23             | ---                         | 157                      | 118 1/4 a                 |
| 24             | ---                         | 157                      | 117 1/2 a                 |
| 25             | ---                         | 157                      | 116 1/2 a                 |
| Sunday         |                             |                          |                           |
| 27             | 5                           | 157                      | 115 1/4 a                 |
| 28             | 5                           | 157                      | 116 1/2 b                 |
| 29             | ---                         | 157                      | 116 1/2 b                 |
| 30             | 10                          | 157                      | 118 1/4 a                 |
| 31             | 5                           | 157                      | 120                       |
| Total          |                             |                          |                           |
| Jan. 1947      | 109                         |                          |                           |
| Dec. 1946      | 292                         |                          |                           |
| Jan. 1946      | 424                         |                          |                           |

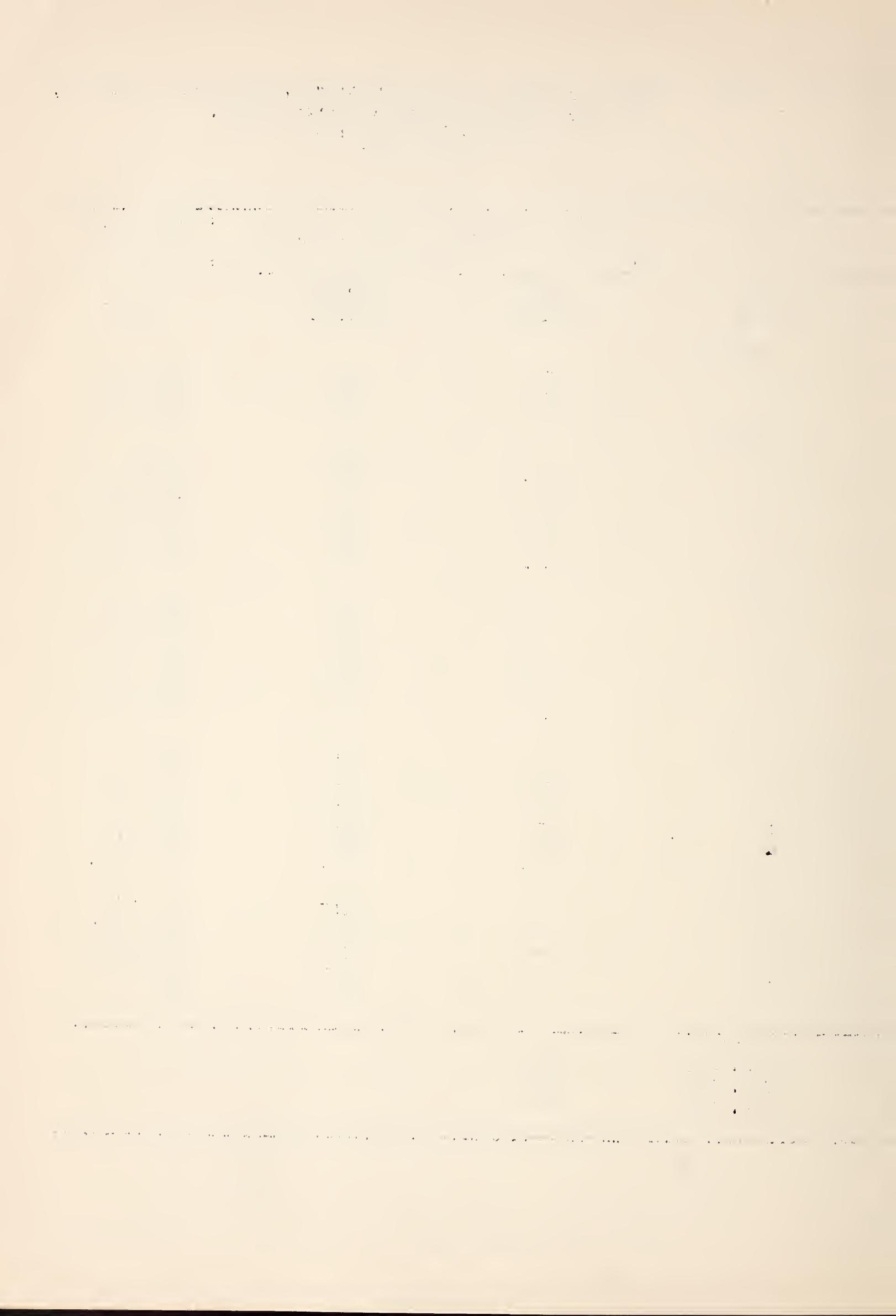


Table 19. ALL GRAINS: Volume of trading on all contract markets,  
January 1947

| Market             | Wheat            | Corn             | Oats             | Rye              | Barley           | Sorghums         |
|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                    | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels |
|                    | 104,614          | 158,371          | 184,990          | ---              | 109              | ---              |
| Chicago Bd. of Tr. | 5,204            | 9,981            | 5,963            | ---              | ---              | ---              |
| Chicago Open Bd.   | 6,989            | ---              | 12,402           | ---              | ---              | ---              |
| Minneapolis        | 21,525           | 3,565            | ---              | ---              | ---              | 40               |
| Kansas City        | ---              | ---              | ---              | ---              | ---              | ---              |
| Duluth             | ---              | ---              | ---              | ---              | ---              | ---              |
| St. Louis          | ---              | ---              | ---              | ---              | ---              | ---              |
| Milwaukee          | 170              | 60               | 164              | ---              | ---              | ---              |
| Seattle            | ---              | ---              | ---              | ---              | ---              | ---              |
| Portland           | ---              | ---              | ---              | ---              | ---              | ---              |
| San Francisco      | ---              | ---              | ---              | ---              | ---              | ---              |
| Los Angeles        | ---              | ---              | ---              | ---              | ---              | ---              |
| Total              |                  |                  |                  |                  |                  |                  |
| Jan. 1947          | 138,502          | 171,977          | 203,519          | ---              | 109              | 40               |
| Dec. 1946          | 106,260          | 190,329          | 288,786          | ---              | 292              | 245              |
| Jan. 1946          | 70,764           | 4,401            | 280,638          | 169,939          | 424              | 132              |

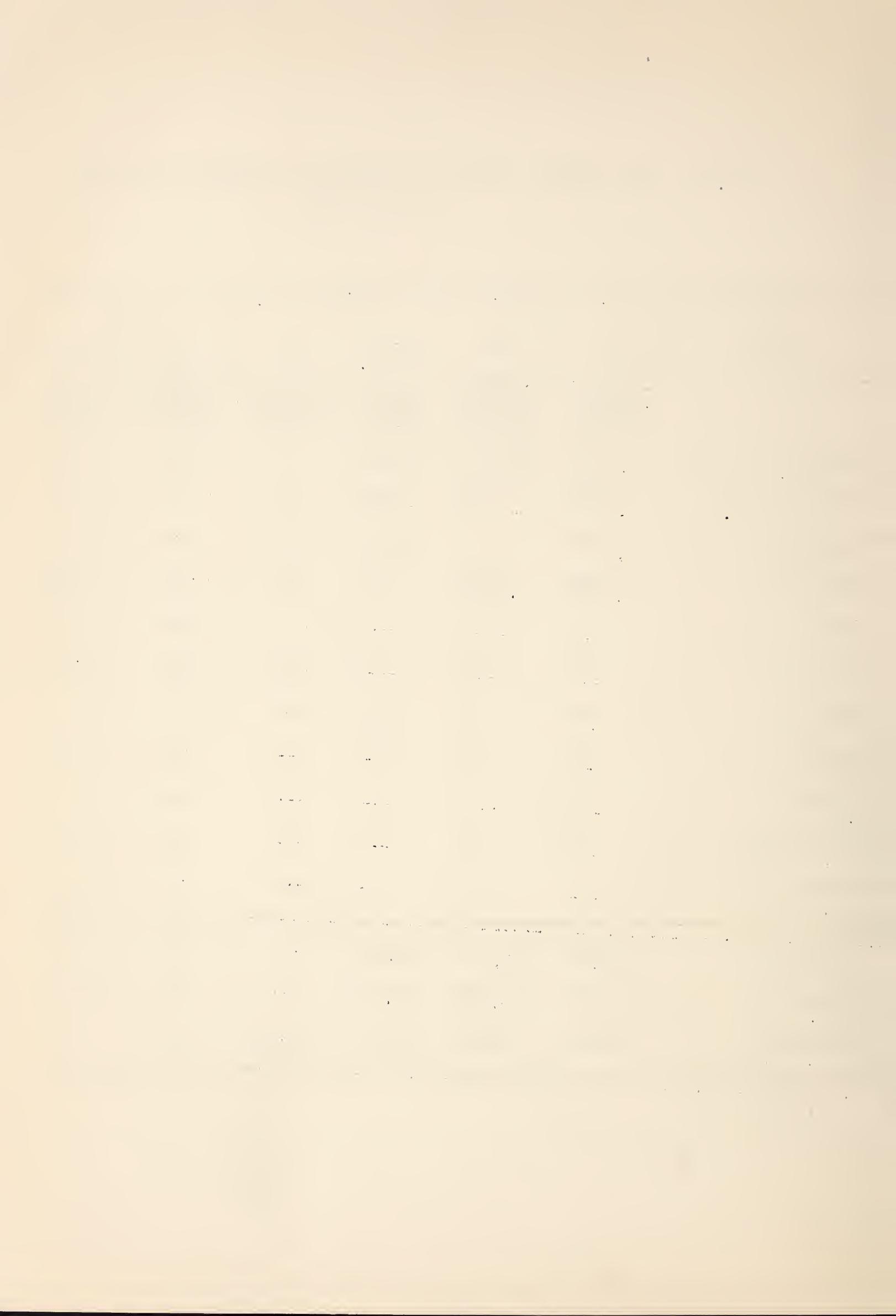


Table 20. ALL GRAINS: Open contracts on all contract markets,  
close of last trading day,  
January 1947

| Market             | Wheat            | Corn             | Oats             | Rye              | Barley           | Sorghums         |
|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                    | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels |
|                    | :                | :                | :                | :                | :                | :                |
| Chicago Bd. of Tr. | 34,218           | 36,450           | 41,607           | ---              | 157              | ---              |
| Chicago Open Bd.   | 396              | 532              | 771              | ---              | ---              | ---              |
| Minneapolis        | 1,974            | ---              | 3,971            | ---              | ---              | ---              |
| Kansas City        | 8,960            | 1,378            | ---              | ---              | ---              | 100              |
| Duluth             | ---              | ---              | ---              | ---              | ---              | ---              |
| St. Louis          | ---              | ---              | ---              | ---              | ---              | ---              |
| Milwaukee          | 24               | 13               | 124              | ---              | ---              | ---              |
| Seattle            | ---              | ---              | ---              | ---              | ---              | ---              |
| Portland           | ---              | ---              | ---              | ---              | ---              | ---              |
| San Francisco      | ---              | ---              | ---              | ---              | ---              | ---              |
| Los Angeles        | ---              | ---              | ---              | ---              | ---              | ---              |
| Total              |                  |                  |                  |                  |                  |                  |
| Jan. 1947          | 45,572           | 38,373           | 46,473           | ---              | 157              | 100              |
| Dec. 1946          | 35,796           | 49,596           | 48,687           | ---              | 212              | 85               |
| Jan. 1946          | 47,153           | 15,860           | 50,769           | 14,793           | 753              | 265              |

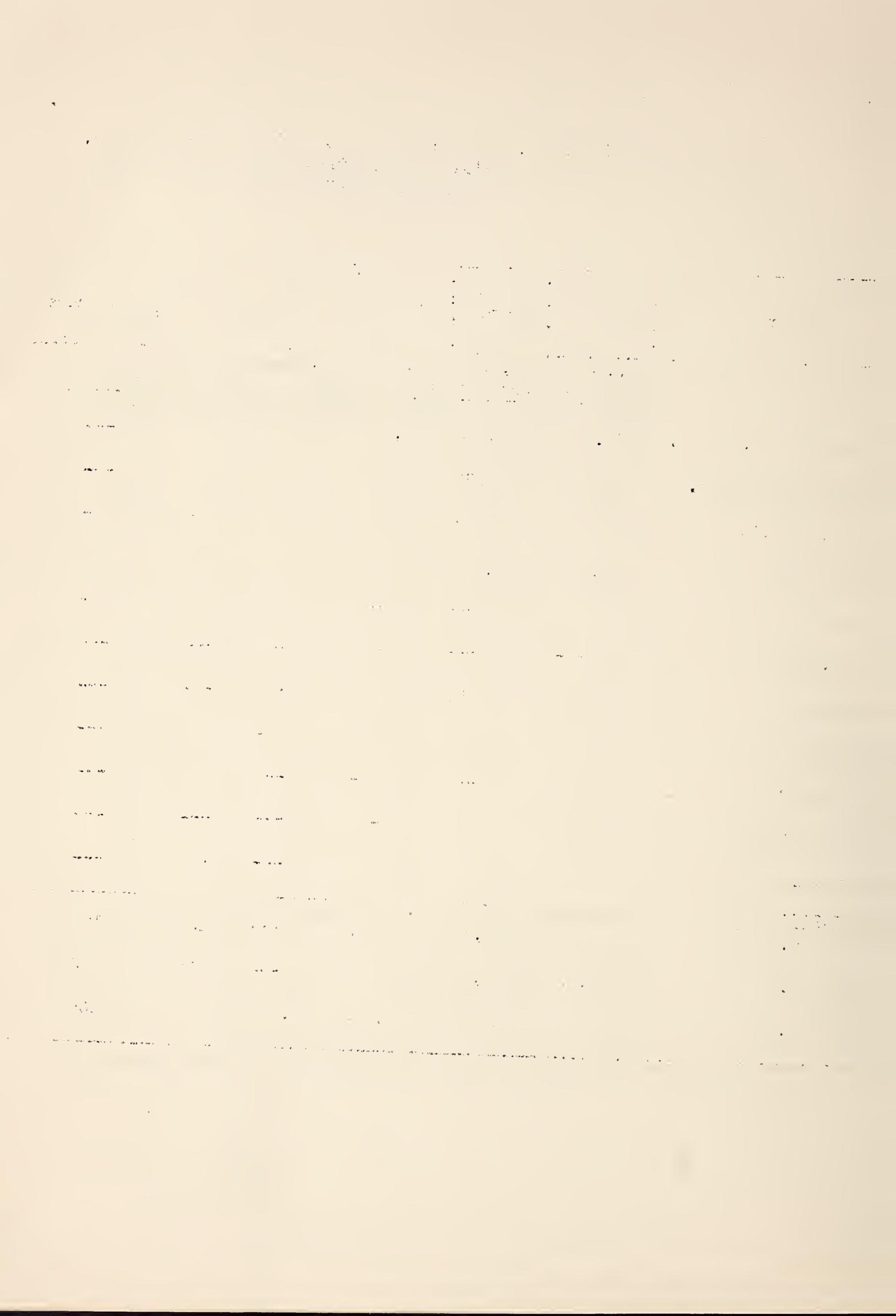


Table 21. 1946 DECEMBER FUTURE: Deliveries of grain  
on all contract markets 1/

| Commodity<br>and<br>Market | Initial<br>deliveries | Redeliveries     | Total<br>deliveries | Notices<br>passed |
|----------------------------|-----------------------|------------------|---------------------|-------------------|
| WHEAT                      | 1,000<br>bushels      | 1,000<br>bushels | 1,000<br>bushels    | 1,000<br>bushels  |
| Chicago Board of Trade     | ---                   | ---              | ---                 | ---               |
| Chicago Open Board         | ---                   | ---              | ---                 | ---               |
| Kansas City                | 195                   | ---              | 195                 | ---               |
| Minneapolis                | 136                   | ---              | 136                 | ---               |
| Duluth                     | ---                   | ---              | ---                 | ---               |
| Seattle                    | ---                   | ---              | ---                 | ---               |
| Portland                   | ---                   | ---              | ---                 | ---               |
| Milwaukee                  | ---                   | ---              | ---                 | ---               |
| St. Louis                  | ---                   | ---              | ---                 | ---               |
| New York                   | ---                   | ---              | ---                 | ---               |
| San Francisco              | ---                   | ---              | ---                 | ---               |
| Total All Markets          | 331                   | ---              | 331                 | ---               |

OATS

|                        |     |     |     |     |
|------------------------|-----|-----|-----|-----|
| Chicago Board of Trade | 190 | 135 | 325 | 105 |
| Chicago Open Board     | --- | --- | --- | --- |
| Minneapolis            | 313 | --- | 313 | --- |
| Milwaukee              | --- | --- | --- | --- |
| Kansas City            | --- | --- | --- | --- |
| St. Louis              | --- | --- | --- | --- |
| Total All Markets      | 503 | 135 | 638 | 105 |

BARLEY

|                        |     |     |     |     |
|------------------------|-----|-----|-----|-----|
| Chicago Board of Trade | 95  | 20  | 115 | --- |
| Chicago Open Board     | --- | --- | --- | --- |
| Minneapolis            | --- | --- | --- | --- |
| Duluth                 | --- | --- | --- | --- |
| San Francisco          | --- | --- | --- | --- |
| Los Angeles            | --- | --- | --- | --- |
| Milwaukee              | --- | --- | --- | --- |
| Total All Markets      | 95  | 20  | 115 | --- |

GRAIN SORGHUMS

|                   |     |     |     |     |
|-------------------|-----|-----|-----|-----|
| Kansas City       | 35  | 5   | 40  | 15  |
| Los Angeles       | --- | --- | --- | --- |
| Total All Markets | 35  | 5   | 40  | 15  |

1/ There were no deliveries in corn or rye.



United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
J. M. Mehl, Administrator

Field Offices

Chicago, Illinois

George Livingston, In charge  
Room 1200, Board of Trade Building  
141 West Jackson Boulevard

Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board of Trade  
Los Angeles Grain Exchange  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City, Missouri

L. E. Wolf, In charge  
854 Board of Trade Building

Kansas City Board of Trade  
Merchants' Exchange of St. Louis

Minneapolis, Minnesota

Joseph B. Withers, In charge  
510 Grain Exchange Building

Duluth Board of Trade  
Minneapolis Grain Exchange

New Orleans, Louisiana

W. D. Espy, In charge  
Room 306, New Orleans Cotton  
Exchange Building

Memphis Merchants' Exchange Clearing  
Association  
New Orleans Cotton Exchange

New York, New York

George H. Basten, In charge  
Room 602, New York Cotton  
Exchange Building

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Wool Associates of the New York  
Cotton Exchanges, Inc.

